

Agmr Commences Refurbishing Activities In Its 2,000tpd Concentrator Plant

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TORONTO, Sept. 7, 2022 - [Silver Mountain Resources Inc.](#) ("Silver Mountain", "AGMR", or the "Company") (TSXV: AGMR) (OTCQB: AGMRF) (BVL: AGMR) is pleased to announce that a team of engineers will arrive on Friday morning to site at the Company's Castrovirreyna Project in Huancavelica, Peru to commence the refurbishment activities at its 2,000tpd concentrator plant.

The first stage of the refurbishment process will be mainly focussed in the crushing area, including the inspection, evaluation, and redesign of conveyor belts, chutes, and apron feeders. Upon the completion of these activities, the Company expects to focus on the other major areas of the plant such as Milling, Flotation, Filtering, Thickener and complementary services as Mechanical, Electrical, and Instrumentation.

Alfredo Bazo, President & CEO of Silver Mountain Resources stated, "This milestone is the beginning of our expedited and low capex restart process. We are looking forward to executing the required activities to allow us to re-commence production in the short run around December 2023."

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Antonio Cruz, an independent consultant of the Company and a Qualified Person within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Silver Mountain

[Silver Mountain Resources Inc.](#) is a silver explorer and mine developer planning to re-commence production at the Reliquias underground mine and undertake exploration activities at its prospective silver camps at the Castrovirreyna Project in Huancavelica, Peru.

Silver Mountain's subsidiary Sociedad Minera Reliquias S.A.C. owns 100% of its concessions and holds more than 30,000 ha. in the district of Castrovirreyna, in Huancavelica, Peru.

Forward Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to Silver Mountain's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.

Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond Silver Mountain's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, the factors set forth under "Statement Regarding Forward-Looking Information" and "Risk Factors" in the Company's final prospectus dated January 26, 2022 and other disclosure documents available on the Company's profile at www.sedar.com. Silver Mountain undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for Silver Mountain to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

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SOURCE [Silver Mountain Resources Inc.](#)

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