

Silverton Metals Corp. Closes Acquisition of Snow Lake, Manitoba Lithium Property

02.09.2022 | [Newsfile](#)

Vancouver, September 2, 2022 - [Silverton Metals Corp.](#) (TSXV: SVTN) (OTCQB: SVTNF) ("Silverton" or the "Company") is pleased to announce further to its news release dated August 23, 2023 the Company has closed the acquisition (the "Transaction") of all the issued and outstanding shares of The Wholesome Organic Limited (the "WOL"). WOL owns the Peny Property (the "Property"), comprised of fifteen mineral claims totalling 3,204 hectares in Snow Lake Manitoba, Canada. For details of the Peny Property, please refer to the Company's news release dated July 19, 2022.

Pursuant to the terms of the share purchase agreement, Silverton acquired the issued and outstanding securities of WOL and, in consideration of which, the Company issued the WOL shareholders a total of 13,000,000 common shares (the "Consideration Shares") at a deemed price of \$0.095 per share for total consideration of \$1,235,000. The Consideration Shares are not subject to any hold periods under applicable securities laws.

"The closing of this acquisition marks an important milestone in becoming a lithium focused exploration company in the tier-1 jurisdiction of Snow Lake, Manitoba," said Lowell Kamin, CEO and Director of Silverton. "We will seek to generate shareholder value through effectively exploring and developing of the Peny Property."

The Company also announces that it has granted options to purchase 1,550,000 common shares to its directors, officers and key consultants. The options are exercisable at a price of \$0.16 per share and expire five years from the date of grant. The options will be subject to certain vesting requirements as approved by the board of directors.

About Silverton Metals Corp.

[Silverton Metals Corp.](#) is a Canadian company focused on the exploration and development of quality lithium and silver projects. The company holds a 100% interest in the Peny Property in Snow Lake, Manitoba in addition to three significant silver assets in Mexico - Pluton, in Durango, Peñasco Quemado in Sonora and La Frazada in Nayarit. Silverton management and board have experience identifying and evaluating acquisition targets and exploration prospects. The company intends to build a strong portfolio of silver and lithium projects to drive future growth by exploration success and from later stage projects with production potential. To achieve this growth the Silverton business plan calls for a dynamic combination of development of its existing properties, acquisitions, and partnerships.

Contact

[Silverton Metals Corp.](#)

Daniel Mogil, Investor Relations (437) 826 4012

Email: investors@silvertonmetals.ca

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions, and expectations. They are not guarantees of future performance. Silverton cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond Silverton's control. Such factors include, among other

things: risks and uncertainties relating to Silverton's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual, and future events, conditions and results may differ materially from the estimates,

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/135783>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/422286--Silverton-Metals-Corp.-Closes-Acquisition-of-Snow-Lake-Manitoba-Lithium-Property.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).