

GoldSpot Discoveries Corp. to Begin Trading as EarthLabs Inc. on September 2, 2022

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- EarthLabs unites the Company's portfolio of assets and companies under its mission to deliver cutting-edge mineral exploration technologies across global markets.

- Operating structure allows for increased management scale, focus and transparency on the Company's consolidated businesses.

Toronto, August 31, 2022 - [GoldSpot Discoveries Corp.](#) (TSXV: SPOT) (OTCQX: SPOFF) ("GoldSpot" or the "Company"), a leading technology company leveraging artificial intelligence and data science to transform the mineral discovery process, is pleased to announce that the Company has completed its change of name to EarthLabs Inc. ("EarthLabs") and expects its shares will commence trading under the new name on market opening on September 2, 2022.

EarthLabs will represent a collection of industry-leading earth modelling, data management and specialized financial products that help both mining companies and investors make better decisions.

"EarthLabs unites the Company's portfolio under our mission to enable future resource exploration and development by breaking down barriers along the entire value chain," said Denis Laviolette, Executive Chairman and President. "Through EarthLabs, we will continue to pursue opportunities within our vision of creating a more economical, collaborative and sustainable exploration sector driven by innovation and technology."

Upon the change of name EarthLab's obtained a new CUSIP Number of 27034B108 and a new ISIN Number of CA27034B1085. The Company's common shares will continue to trade on the TSX Venture Exchange under the same trading symbol (TSXV: SPOT) and the OTCQX under the symbol (OTCQX: SPOFF). The Company's website will be hosted at www.earthlabs.com.

Certificates representing common shares of GoldSpot will not be affected by the name change and will not need to be exchanged. The Company encourages any shareholder with any questions or concerns to contact investor relations or to discuss any of the foregoing with their broker or agent.

About GoldSpot Discoveries Corp.

[GoldSpot Discoveries Corp.](#) (TSXV: SPOT) (OTCQX: SPOFF) is a technology company using artificial intelligence to revolutionize the future of global mineral exploration with a full suite of data and knowledge-driven SaaS tools and services. GoldSpot works with industry leaders across all commodity and deposit types to identify new exploration targets, develop cutting-edge technologies and to strategically invest in mineral exploration companies. Our leading team of expert scientist's merge geoscience and data science to deliver bespoke solutions that save time, reduce costs, and produce far more accurate results than ever before possible.

For further information please contact:

Denis Laviolette, Executive Chairman and President
[GoldSpot Discoveries Corp.](#)
Email: investors@goldspot.ca

Cautionary Statement on Forward-Looking Information

Neither the TSX Venture Exchange ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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