Sylla Gold Intersects 5.17 g/t Gold over 25 Metres at Niaouleni

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Bedford, August 29, 2022 - Sylla Gold Corp. (TSXV: SYG) ("Sylla Gold" or the "Company") is pleased to announce positive gold assay results from 18 reverse circulation (RC) drill holes totalling 2,588 m completed primarily on the Niaouleni South prospect within its Niaouleni Gold Project ("Niaouleni") in Southern Mali (Figure 1). The Niaouleni South prospect is located approximately 6 kilometers south of Toubani Resources' (formerly African Gold Group) Kobada Project.

Assay results are still pending for an additional 39 RC drill holes totaling 4,717 m and for 212 regional air core (AC) holes totalling 10,600 m. Drilling was temporarily shut down on July 14 due to the start of the rainy season in southern Mali. The drill remains on site with drilling activities to recommence after the rainy season.

Highlights:

- 5.17 g/t Au over 25 m from drill hole NSRC22-018

including 79.8 g/t Au over 1 m

and 1.28 g/t Au over 8 m

and 2.35 g/t Au over 8 m

- 4.51 g/t Au over 4 m from drill hole NSRC22-001
- 1.33 g/t Au over 3 m from drill hole NSRC22-003
- 2.81 g/t Au over 12 m from drill hole NSRC22-005

including 8.78 g/t Au over 3 m

- 1.49 g/t Au over 9 m from drill hole NSRC22-006
- 1.76 g/t Au over 9 m from drill hole NSRC22-008
- 3.94 g/t Au over 3 m from drill hole NSRC22-009

and 2.63 g/t Au over 3 m

A summary of significant gold assay intercepts of these holes is shown in Table 1 and collar locations and depths for RC drill holes NSRC22-001 to NSRC22-018 are shown in Table 2.

Regan Isenor, President and CEO of Sylla, commented, "We are very encouraged by this first pass of assay results from the initial RC drilling program, which have confirmed the presence of both significant gold grades and mineralized widths at our Niaouleni South prospect in 15 of the first 18 holes drilled. We are further excited by the results from drill hole NSRC22-018, which may suggest the presence of high-grade east-west quartz vein / veinlet clusters inside the NNE to N-S trending structural corridor."

Drilling was carried out to further test the Niaouleni South prospect which lies roughly 6 km south of the adjacent Kobada Project. At Niaouleni, significant gold intersections were reported by previous drilling by operators during 1993 to 1997 (Mink International Resources / Viceroy Resources JV) and 2010-2011 (Frontline Gold Corp.). No exploration work has been carried out at Niaouleni for over 10 years. See Table 3

Figure 1: Location map of the Niaouleni Gold Project in southern Mali

To view an enhanced version of Figure 1, please visit:
https://images.newsfilecorp.com/files/6472/135240_3088586fc4ee29bd_001full.jpg

Table 1: Significant assay intercepts by Sylla Gold for Niaouleni (NSRC22-001 to NSRC21-018)

Hole Id	From (m)	To (m)	Hole Length (m)	Au (g/t)
NSRC22-001	19	23	4	4.51
NSRC22-002	4	5	1	2.40
and	16	17	1	0.69
and	29	30	1	0.60
and	38	39	1	0.96
NSRC22-003	4	5	1	0.43
and	21	23	2	0.87
and	28	31	3	1.33
and	34	35	1	0.50
and	42	43	1	0.52
NSRC22-004	119	122	2	1.01
NSRC22-005	2	3	1	71.6
and	15	16	1	0.93
and	42	54	12	2.81
incl.	44	47	3	8.78
and	72	73	1	0.95
and	143	144	1	1.00
NSRC22-006	75	76	1	0.50
and	90	91	1	0.79
and	122	131	9	1.49
incl.	125	128	3	3.22
and	173	174	1	1.91
and	182	183	1	1.18
NSRC22-007	65	66	1	1.39
and	75	78	3	0.83
and	161	167	6	0.77
incl.	166	167	1	1.74
and	195	196	1	0.69
NSRC22-008	9	18	9	1.76
incl.	15	18	3	3.23
and	32	35	3	0.68
and	43	44	1	0.96
and	52	53	1	0.65
and	113	117	4	0.82
and	122	123	1	4.15
and	131	133	2	1.71
NSRC22-009	21	24	3	3.94
and	35	36	1	3.34
and	44	46	2	1.31
and	52	55	3	2.63
and	69	70	1	2.43
NSRC22-010	2	4	2	11.3
incl.	2	3	1	22.0
and	56	60	4	1.25
NSRC22-011	No significant intercepts			
NSRC22-012	No significant intercepts			
NSRC22-013	10	14	4	0.88
and	17	21	4	1.51
NSRC22-014	No significant intercepts			
NSRC22-015	23	27	4	1.76

	and	31	32	1	0.61
	and	142	143	1	0.76
NSRC22-016		106	107	1	4.53
NSRC22-017		39	43	4	1.70
	and	80	81	1	1.53
	and	156	157	1	0.64
NSRC22-018		2	10	8	1.28
	incl.	3	7	4	1.91
	and	15	40	25	5.17
	incl.	39	40	1	79.8
	and	56	57	1	2.15
	and	75	78	3	0.75
	and	81	89	8	2.35
	incl.	85	87	2	6.95
	and	93	97	4	1.87
	and	100	103	3	1.64
	and	107	111	4	1.38
	and	115	119	4	0.94

Notes: A cut-off 0.5 g/t Au was applied with maximum 2 m of internal dilution; no high-cap cut-off was applied. True width of the sampled intervals has not yet been determined.

Technical Overview of RC Drilling Program

The purpose of the Niaouleni Project RC drilling program is to:

- Confirm previously defined wide zones of high-grade gold mineralization intersected in historical drilling programs completed by previous operators;
- Define the structural characteristics of the interpreted Kobada Shear extension on the property; and
- Test extensive termite mound and soil anomalies that lie both on strike from the adjacent Kobada deposit owned by Toubani Resources and in other areas of the property.

All gold-bearing intersections are hosted in metasedimentary saprolite with quartz veins / veinlets. An east-west trending (barren) mafic dyke cuts across the mineralized corridor at about 1281 380N.

Geological interpretation for these drill holes is very preliminary. A potential dilational flexure rendering the Niaouleni South trend close to N-S, compared to the NNE regional structural trend has been interpreted based on existing results. Inside this flexure, the highest grades appear to be hosted in E-W vein / veinlet clusters as indicated in NSRC22-018. Additional RC drill holes have been drilled at N160 (assays pending) to attempt to confirm this working hypothesis.

- Figure 2 shows the locations of the 2022 drilling at the property scale.
- Figure 3 shows the locations and highlights of the 2022 RC drilling at Niaouleni South prospect.
- Figure 4 shows the cross-section at 1281350N including NSRC22-018 which was drilled at N160 to test for east-west quartz vein / veinlet clusters within the structural corridor.
- Figure 5 shows these east-west quartz vein / veinlet clusters in an area of artisanal mining.

Figure 2: Locations of the 2022 RC drilling results (NSRC22-001 to NSRC22-018) at property scale

To view an enhanced version of Figure 2, please visit:
https://images.newsfilecorp.com/files/6472/135240_3088586fc4ee29bd_002full.jpg

Figure 3: Map showing RC drill holes and significant assay results at Niaouleni South

To view an enhanced version of Figure 3, please visit:
https://images.newsfilecorp.com/files/6472/135240_3088586fc4ee29bd_003full.jpg

Figure 4: Cross section 1281340 at Niaouleni South showing significant assay results

To view an enhanced version of Figure 4, please visit:
https://images.newsfilecorp.com/files/6472/135240_3088586fc4ee29bd_004full.jpg

Figure 5: E-W quartz vein cluster in the N-S corridor at Niaouleni

To view an enhanced version of Figure 5, please visit:
https://images.newsfilecorp.com/files/6472/135240_3088586fc4ee29bd_005full.jpg

Table 2: RC drill hole collar table for Niaouleni South (NSRC22-001 to NSRC22-018)

Hole ID	Northing (m)	Easting (m)	Elevation (m)	Azimuth ()	Dip ()	Hole Depth (m)
NSRC22-001	1,282,427	543,906	378	270	-50	50
NSRC22-002	1,282,371	543,888	376	270	-50	50
NSRC22-003	1,282,311	543,870	375	270	-50	50
NSRC22-004	1,281,300	543,777	380	270	-55	132
NSRC22-005	1,281,300	543,715	375	270	-55	154
NSRC22-006	1,281,340	543,775	376	270	-55	200
NSRC22-007	1,281,340	543,725	380	270	-55	200
NSRC22-008	1,281,340	543,675	388	270	-55	150
NSRC22-009	1,281,340	543,625	377	270	-55	150
NSRC22-010	1,281,550	543,700	314	270	-55	96
NSRC22-011	1,281,590	543,710	345	270	-50	100
NSRC22-012	1,281,381	543,725	380	270	-55	200
NSRC22-013	1,281,380	543,675	379	270	-55	200
NSRC22-014	1,281,382	543,622	385	270	-55	156
NSRC22-015	1,281,260	543,700	380	270	-55	150
NSRC22-016	1,281,220	543,640	371	270	-55	200
NSRC22-017	1,281,220	543,600	374	270	-55	200
NSRC22-018	1,281,365	543,666	379	160	-55	150

Notes: Collar coordinates are in UTM WGS84 Zone 29 and determined using a handheld GPS unit. True width of the intervals has not yet been determined.

Table 3: Historical Drilling Results

BHID	Prospect	From (m)	To (m)	Interval (m)	Au (g/t)	Operator
Nia-93-RC-11	Niaouleni South	38	56	18	6.09	Mink-Viceroy
including	Niaouleni South	42	50	8	12.8	Mink-Viceroy
Nia-93-RC-14	Niaouleni South	42	48	6	2.09	Mink-Viceroy
Nia-93-RC-19	Lebre Plateau	0	8	8	1.31	Mink-Viceroy
Nia-93-RC-21	Lebre Plateau	2	10	8	2.03	Mink-Viceroy
Nia-93-RC-23	Niaouleni South	0	6	6	1.48	Mink-Viceroy
Nia-93-RC-23	Niaouleni South	20	28	8	6.39	Mink-Viceroy
including	Niaouleni South	24	26	2	16.6	Mink-Viceroy
Nia-93-RC-25	Lebre Plateau	20	28	8	1.08	Mink-Viceroy
Nia-93-RC-25	Lebre Plateau	94	96	2	3.83	Mink-Viceroy
96-GD-DDH-01	Gouingouindougou	184.3	196.25	11.95	1.27	Mink-Viceroy
96-GD-DDH-02	Gouingouindougou	94.5	107.5	13	1.37	Mink-Viceroy
96-GD-DDH-02	Gouingouindougou	116.85	118.35	1.5	22.8	Mink-Viceroy
97-LP-DDH-01	Lebre Plateau	12.5	16	3.5	1.99	Mink-Viceroy
97-LP-DDH-02	Lebre Plateau	71	73	2	2.72	Mink-Viceroy
97-SN-DDH-01	Niaouleni South	36	41	5	1.13	Mink-Viceroy
97-SN-DDH-01	Niaouleni South	67	70	3	1.98	Mink-Viceroy
97-SN-DDH-02	Niaouleni South	66	69	3	1.88	Mink-Viceroy
97-SN-DDH-02	Niaouleni South	71.5	74.75	3.25	36.4	Mink-Viceroy
97-SN-DDH-05	Niaouleni South	1	6	5	1.14	Mink-Viceroy
97-SN-DDH-05	Niaouleni South	39.5	44.2	4.7	3.00	Mink-Viceroy
97-SN-DDH-09	Niaouleni South	76.7	85.6	8.9	1.87	Mink-Viceroy

97-SN-DDH-10	Niaouleni South	49	50.6	1.6	3.88	Mink-Viceroy
97-SN-DDH-12	Niaouleni South	34	36	2	2.53	Mink-Viceroy
N-10-DD-002	Niaouleni South	30.5	36.5	6	10.1	Frontline
N-10-DD-002	Niaouleni South	41.5	52	10.5	4.48	Frontline
N-10-DD-003	Niaouleni South	82	84	2	7.94	Frontline
N-10-DD-011	Niaouleni South	12.6	15.6	3	21.6	Frontline
N-10-DD-015	W of Niaouleni S	50.3	53.3	3	2.28	Frontline
RA-N-10-009	Gouingouindougou	60	64	4	2.12	Frontline
RA-N-10-026	Gouingouindougou	42	50	8	1.82	Frontline
RA-N-10-097	Kankou Moussa	30	34	4	3.81	Frontline
RA-N-10-097	Kankou Moussa	38	40	2	2.50	Frontline
RA-N-10-130	NE of Niaouleni S	38	42	4	3.24	Frontline
N-11-DD-023	Niaouleni South	46	49	3	2.68	Frontline
N-11-DD-023	Niaouleni South	82	83	1	19.6	Frontline
N-11-DD-023	Niaouleni South	140	144.5	4.5	1.23	Frontline
N-11-DD-024	Niaouleni South	95	101.5	6.5	2.16	Frontline
N-11-DD-026	Niaouleni South	108	111	3	8.42	Frontline
N-11-DD-026	Niaouleni South	190	191	1	8.48	Frontline
N-11-DD-027	Niaouleni South	74	77	3	1.69	Frontline
N-11-DD-029	Niaouleni South	17	25.5	8.5	1.66	Frontline
N-11-RC-122	E limit of permit	24	28	4	1.95	Frontline
N-11-RC-134	Niaouleni South	22	29	7	0.74	Frontline
N-11-RC-143	Gouingouindougou	45	46	1	11.2	Frontline
N-11-RC-144	Gouingouindougou	88	91	3	2.60	Frontline

Drilling, QAQC, and Sampling and Assay Procedures

RC drilling was completed by Forage FTE Drilling of Bamako, Mali using an Atlas Copco T3W Reverse Circulation drilling rig. RC samples weighing approximately 2 kg were bagged at the drilling rig and transported to the camp by Company personnel. Blanks, certified standards, and field duplicates were inserted into the sample stream every 15 samples. Samples were then transported by truck by Bureau Veritas to their laboratory in Bamako, Mali where they were logged, dried (105°C), and crushed (75% passing 2mm). 1 kg of crushed material was split and pulverized (85% passing 75µ). Fire assay using atomic absorption finish was performed on a 50 g sample. All assay results greater than 10 g/t Au were re-assayed with gravimetric finish.

Bureau Veritas is registered to international quality standards through the ISO/IEC 17025:2017 standards and is independent of Sylla Gold. The Company and its geological consultants confirm all assay results reported herein have passed QAQC protocols.

About the Niaouleni Project

The Niaouleni Project consists of 4 permits totalling 17,200 hectares in size and accessible by paved highway and includes extensive artisanal mining activity within the gold bearing structures and their potential extensions. Past exploration at Niaouleni includes termite mound and soil geochemistry surveys, and reverse circulation (RC) and diamond drilling that have identified several structural gold-bearing zones that appear to extend from the adjacent Kobada gold deposit. The Kobada gold deposit is situated approximately 3 km north of the northern limit of the Niaouleni exploration licence. Historical exploration and drilling results were compiled by Sylla into a digital database and interpreted for the purposes of designing and RC and AC drilling program to further test these interpreted structural gold-bearing zones and possibly extend them further into the project area.

Further information on the Niaouleni Gold Project is available in the Company's NI 43-101 technical report on the Niaouleni Project with an effective date of September 28, 2021, and available on the Company's SEDAR profile at www.sedar.com.

Data Verification and Qualified Person Statement

Gregory Isenor, P. Geo., Director for the Company, is the designated Qualified Person for this news release within the meaning of National Instrument 43-101 ("NI 43-101") and has reviewed and verified that the technical information contained herein is accurate and approves of the written disclosure of same.

This news release also contains scientific and technical information with respect to adjacent or similar mineral properties to the Niaouleni Project, which the Company has no interest in or rights to explore. Readers are cautioned that information regarding the geology and mineralization on adjacent or similar properties is not necessarily indicative of the mineralization on the Company's property.

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