

Triangular merger of Yara's Clean Ammonia business into Yara Clean Ammonia completed

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Oslo, 25 August 2022: Reference is made to the announcement made yesterday on 24 August 2022 regarding completion of the demerger of [Yara International ASA](#) ("Yara") in connection with the internal reorganization and transfer of Yara's Clean Ammonia business to a wholly owned subsidiary of Yara through a demerger and a subsequent triangular merger.

The triangular merger whereby the intermediate company Yara Clean Ammonia NewCo AS is merged with Yara Clean Ammonia Holding AS has now been registered as completed in the Norwegian Register of Business Enterprises. As a result of completion of the merger, the share capital of Yara is increased through an increase of the nominal value of each share. The new share capital of Yara is NOK 433,033,565.90, divided by 254,725,627 shares, i.e. as before the demerger.

Thus, following completion of the demerger and the triangular merger, Yara's shareholders will have the same number of shares in the company, and the nominal value of the shares in Yara will be the same as before the demerger and triangular merger.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Yara

Yara grows knowledge to responsibly feed the world and protect the planet. Supporting our vision of a world without hunger and a planet respected, we pursue a strategy of sustainable value growth, promoting climate-friendly crop nutrition and zero-emission energy solutions. Yara's ambition is focused on growing a nature positive food future that creates value for our customers, shareholders and society at large and delivers a more sustainable food value chain.

To achieve our ambition, we have taken the lead in developing digital farming tools for precision farming and work closely with partners throughout the food value chain to improve the efficiency and sustainability of food production. Through our focus on clean ammonia production, we aim to enable the hydrogen economy, driving a green transition of shipping, fertilizer production and other energy intensive industries.

Founded in 1905 to solve the emerging famine in Europe, Yara has established a unique position as the industry's only global crop nutrition company. We operate an integrated business model with around 17,000 employees and operations in over 60 countries, with a proven track record of strong returns. In 2021, Yara reported revenues of USD 16.6 billion.

www.yara.com (<https://www.yara.com/>)

About Yara Clean Ammonia (YCA)

Yara grows knowledge to responsibly feed the world and protect the planet. Yara Clean Ammonia is uniquely positioned to enable the hydrogen economy in a market expected to grow substantially over the next decades. We aim at significantly strengthening our leading global position as the world's largest ammonia distributor, unlocking the green and blue value chains, and driving the development of clean ammonia globally.

Building on Yara's leading experience within global ammonia production, logistics and trade, Yara Clean Ammonia works towards capturing growth opportunities in low-emission fuel for shipping and power, carbon-free food production and ammonia for industrial applications.

Yara Clean Ammonia operates the largest global ammonia network with 12 ships and has access to 18 ammonia terminals and multiple ammonia production and consumption sites across the world, through Yara. Revenues and EBITDA (1) for the last 12 months were USD 3,638 million and USD 172 million as per Q2 2022. Yara Clean Ammonia is headquartered in Oslo, Norway.

www.yaracleanammonia.com (<http://www.yaracleanammonia.com>)

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