

# Demerger of Yara's Clean Ammonia business completed

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Oslo, 24 August 2022: Reference is made to the announcements made on 2 June and 7 July 2022 regarding the internal reorganization and transfer of Yara's Clean Ammonia business to a wholly owned subsidiary of [Yara International ASA](#) ("Yara"), by way of a demerger and a subsequent triangular merger of Yara's clean ammonia business to Yara Clean Ammonia Holding AS, a wholly-owned subsidiary of Yara.

The demerger of the Yara Clean Ammonia business has now been registered as completed in the Norwegian Register of Business Enterprises and the Yara Clean Ammonia business has been transferred to the intermediary company Yara Clean Ammonia NewCo AS and the share capital of Yara has been reduced through a reduction of the nominal value per share. The new share capital of Yara is NOK 363,697,250.2306, divided by 254,725,627 shares.

The intermediary company Yara Clean Ammonia NewCo AS will be merged with Yara Clean Ammonia Holding AS by way of a triangular merger before opening of the market on the Oslo Stock Exchange tomorrow, 25 August 2022. The merger will result in the share capital of Yara being increased to NOK 433,033,565.90, consisting of 254,725,627 shares, i.e. as before the demerger. A separate announcement will be made when the merger has been registered as completed in the Norwegian register of Business Enterprises.

Thus, following completion of the demerger and the triangular merger, Yara's shareholders will have the same number of shares in the company, and the nominal value of the shares in Yara will be the same as before the demerger and triangular merger.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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#### About Yara

Yara grows knowledge to responsibly feed the world and protect the planet. Supporting our vision of a world without hunger and a planet respected, we pursue a strategy of sustainable value growth, promoting climate-friendly crop nutrition and zero-emission energy solutions. Yara's ambition is focused on growing a nature positive food future that creates value for our customers, shareholders and society at large and delivers a more sustainable food value chain.

To achieve our ambition, we have taken the lead in developing digital farming tools for precision farming and

work closely with partners throughout the food value chain to improve the efficiency and sustainability of food production. Through our focus on clean ammonia production, we aim to enable the hydrogen economy, driving a green transition of shipping, fertilizer production and other energy intensive industries.

Founded in 1905 to solve the emerging famine in Europe, Yara has established a unique position as the industry's only global crop nutrition company. We operate an integrated business model with around 17,000 employees and operations in over 60 countries, with a proven track record of strong returns. In 2021, Yara reported revenues of USD 16.6 billion.

[www.yara.com \(https://www.yara.com/\)](https://www.yara.com/)

#### About Yara Clean Ammonia (YCA)

Yara grows knowledge to responsibly feed the world and protect the planet. Yara Clean Ammonia is uniquely positioned to enable the hydrogen economy in a market expected to grow substantially over the next decades. We aim at significantly strengthening our leading global position as the world's largest ammonia distributor, unlocking the green and blue value chains, and driving the development of clean ammonia globally.

Building on Yara's leading experience within global ammonia production, logistics and trade, Yara Clean Ammonia works towards capturing growth opportunities in low-emission fuel for shipping and power, carbon-free food production and ammonia for industrial applications.

Yara Clean Ammonia operates the largest global ammonia network with 12 ships and has access to 18 ammonia terminals and multiple ammonia production and consumption sites across the world, through Yara. Revenues and EBITDA (1) for the last 12 months were USD 3,638 million and USD 172 million as per Q2 2022. Yara Clean Ammonia is headquartered in Oslo, Norway.

[www.yaracleanammonia.com \(http://www.yaracleanammonia.com\)](http://www.yaracleanammonia.com)

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