

American Creek Reports 9.55 g/t AuEq Over 10.5 m Within 102.0 m of 2.64 g/t AuEq Within 517.5 m Of 1.10 g/t AuEq From The Goldstorm Deposit

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Cardston, August 23, 2022 - [American Creek Resources Ltd.](#) (TSXV: AMK) ("the Corporation" or "American Creek") is pleased to present the fifth set of drill results for Phase I of the 2022 exploration program (the "Program") at their JV flagship property with Tudor Gold, Treaty Creek, located in the heart of the Golden Triangle of Northwestern British Columbia.

Tudor Gold President and CEO Ken Konkin comments "We are extremely pleased with the 5th set of results for the 2022 Treaty Creek drill hole program. Not only do we see continued success in the step-out drilling of the large Goldstorm Deposit and its various domains, but we also see the continuation of hitting high-grades within pulses of gold and silver as a late-stage, over-printed style of mineralization. Notably, much higher silver mineralization is associated with these late-stage features as supported by a 1.5 meter (m) interval within the 300H domain which yielded 24.11 g/t AuEQ (20.40 g/t Au, 311 g/t Ag and 648 ppm Cu) within GS-22-146 as part of a 10.5 m composite that averaged 9.55 g/t AuEQ (8.77 g/t Au, 62.44 g/t Ag and 410 ppm Cu). Similarly, within hole GS-22-147, a 1.10 m intercept yielded 22.79 g/t AuEQ (13.4 g/t Au, 801 g/t Ag and 196 ppm Cu). These two high-grade precious metal intercepts occur deeper within the 300H domain and are 285 m apart from each other. Three of the six reported Goldstorm holes were step-out drill holes that were drilled outside the 2021 Resource Estimate area; the other drill holes were targeted to infill large blocks that represent significant tonnages within the resource model. Within the 300H domain, we continue to recover long intercepts of gold-silver mineralization that contains a core of gold-silver enrichment: GS-22-146 cut 517.5 m of 1.10 g/t AuEQ (1.02 g/t Au, 4.17 g/t Ag, 285 ppm Cu) with an enriched, deeper portion averaging 2.64 g/t AuEQ over 102 m (2.48 g/t Au, 8.88 g/t Ag and 491 ppm Cu). Step-out drill holes into the CS600 domain continue to produce strong copper grades associated with gold-silver mineralization. GS-22-147 cut 0.41 % Cu over 87.0 m that averaged 1.01 g/t AuEQ (0.45 g/t Au, 6.86 g/t Ag, 0.41 % Cu)."

The Program at the Treaty Creek property includes an aggressive resource expansion and delineation plan for several areas, including the Goldstorm Deposit and the Eureka and Calm Before the Storm Zones. Results included in this press release are reported from twelve diamond drill holes that were drilled on the Eureka Zone (Sections EZ - A, EZ - B, EZ - C) and six diamond drill holes that were drilled on the Goldstorm Deposit (Sections E, F, G, H). At Goldstorm, three out of six holes were drilled partially or completely outside the 2021 Mineral Resource Estimate area (see link: corresponding Treaty Creek plan map and sections).

GOLDSTORM DEPOSIT

SECTION E

- GS-22-146 was drilled to target the northwest extension of CS600. The successful CS600 intercept was spaced 125 m down-dip from previous drilling. The hole first drilled through an exceptional intercept of the 300H domain which returned 517.5 m grading 1.10 g/t AuEQ (1.02 g/t Au, 4.17 g/t Ag, 0.03 % Cu) which included a 10.5 m interval of 9.55 g/t AuEQ (8.77 g/t Au, 62.44 g/t Ag, 0.04 % Cu). The CS600 domain intercept reported 24.0 m grading 4.72 g/t AuEQ (4.50 g/t Au, 1.10 g/t Ag, 0.17 % Cu) within 88.5 m grading 2.10 g/t AuEQ (1.85 g/t Au, 2.39 g/t Ag, 0.18 % Cu).

SECTION F

- GS-22-147 was also drilled as a northwest extension of CS600 with the hole landing 125 m from previous drilling, extending the CS600 down-dip. The 300H domain was intercepted prior to reaching the CS600 domain and reported several high-grade intervals, including 22.79 g/t AuEQ (13.4 g/t Au, 801.00 g/t Ag, 2.83 % Cu) over 1.10 m, and 11.25 g/t AuEQ (4.00 g/t Au, 335.00 g/t Ag, 2.83% Cu) over 1.05 m. The CS600 intercept reported 87.0 m grading 1.01 g/t AuEQ (0.45 g/t Au, 6.86 g/t Ag, 0.41 % Cu).
- GS-22-148 was drilled as an infill hole within the 300H domain. The hole successfully intercepted 141.0 m grading 0.97 g/t AuEQ (0.91 g/t Au, 3.37 g/t Ag, 0.02 % Cu).

SECTION G

- GS-22-150 targeted the CS600 along the north-western boundary of the domain to improve the understanding of continuity along the uppermost portion of the domain. The hole intercepted 52.5 m grading 1.09 g/t AuEQ (0.66 g/t Au, 15.91 g/t Ag, 0.21 % Cu) and was spaced 90 m to the southwest from previous drilling.

SECTION H

- GS-22-144 stepped out 175 m to the northwest from the 2021 drilling and targeted the CS600 and DS5 domains which were both successfully intercepted. The CS600 intercept returned 90.0 meters grading 1.35 g/t AuEQ (0.73 g/t Au, 16.3 g/t Ag, 0.36 % Cu) within a broader envelope of 220.5 m grading 1.02 g/t AuEQ (0.62 g/t Au, 11.43 g/t Ag, 0.22 % Cu). Below this, the DS5 intercept reported 258.0 m grading 1.00 g/t AuEQ (0.95 g/t Au, 3.22 g/t Ag, 0.01 % Cu).

EUREKA ZONE

A total of twelve diamond drill holes were drilled in the Eureka Zone to identify the potential for mineralization across the zone as well as identify geological controls to improve the understanding of controls for mineralization. Several holes hit favourable mineralized intercepts, including:

- EZ-22-04: 0.50 g/t AuEQ (0.32 g/t Au, 6.01 g/t Ag, 0.09 % Cu) over 81.0 m.
- EZ-22-07: 0.51 g/t AuEQ (0.45 g/t Au, 3.75 g/t Ag, 0.01 % Cu) over 81.0 m.
- EZ-22-08: 0.60 g/t AuEQ (0.50 g/t Au, 4.86 g/t Ag, 0.04 % Cu) over 152.7 m.
- EZ-22-10: 0.54 g/t AuEQ (0.43 g/t Au, 5.43 g/t Ag, 0.04 % Cu) over 135.0 m.
- EZ-22-12: 1.05 g/t AuEQ (0.89 g/t Au, 6.41 g/t Ag, 0.07 % Cu) over 46.0 m.
- EZ-22-13: 0.58 g/t AuEQ (0.49 g/t Au, 4.78 g/t Ag, 0.03 % Cu) over 142.05 m.

Table 1: Drilling Results for Eureka Zone and Goldstorm Deposit in Press Release August 23, 2022

Section	Hole	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (ppm)	AuEQ (g/t)
n/a	EZ-22-02				No significant values			
n/a	EZ-22-03				No significant values			
EZ - C	EZ-22-04	92.00	108.50	16.50	0.25	9.19	3567	0.78
		101.00	182.00	81.00	0.32	6.01	946	0.50
		153.50	182.00	28.50	0.52	11.97	504	0.72
EZ - C	EZ-22-05	51.50	149.00	97.50	0.28	5.29	151	0.36
EZ - C	EZ-22-06	63.15	206.00	142.85	0.30	5.09	159	0.38
		167.00	206.00	39.00	0.41	4.69	140	0.48
		179.00	197.00	18.00	0.64	5.69	209	0.73
EZ - C	EZ-22-07	8.00	89.00	81.00	0.45	3.75	144	0.51
		135.50	159.50	24.00	0.51	2.05	74	0.54
EZ - A	EZ-22-08	26.30	179.00	152.70	0.50	4.86	402	0.60
		95.00	179.00	84.00	0.61	6.26	649	0.76
n/a	EZ-22-09				No significant values			
EZ - A	EZ-22-10	21.50	156.50	135.00	0.43	5.34	358	0.54
		98.00	147.50	49.50	0.47	8.82	844	0.67
n/a	EZ-22-11				No significant values			
EZ - C	EZ-22-12	36.00	82.00	46.00	0.89	6.41	697	1.05

			44.50	72.00	27.50	1.18	7.71	817	1.38
EZ - B	EZ-22-13		26.90	168.95	142.05	0.49	4.78	303	0.58
			26.90	100.50	73.60	0.53	7.35	400	0.67
H	GS-22-144 (CS600)		583.50	804.00	220.50	0.62	11.43	2216	1.02
	Including		640.50	730.50	90.00	0.73	16.30	3646	1.35
	And including		790.50	798.20	7.70	2.32	36.31	2175	3.00
	And (DS5)		1051.50	1309.50	258.00	0.95	3.22	135	1.00
	Including		1092.00	1161.00	69.00	1.35	5.47	240	1.44
	Or		1109.20	1123.50	14.30	2.77	10.97	800	2.99
	And including		1257.00	1291.50	34.50	1.78	6.66	130	1.87
E	GS-22-146 (300H)		168.50	686.00	517.50	1.02	4.17	285	1.10
	Including		582.50	684.50	102.00	2.48	8.88	491	2.64
	With		615.50	647.00	31.50	3.95	4.67	865	4.10
	And With		672.50	683.00	10.50	8.77	62.44	410	9.55
	Including		680.00	681.50	1.50	20.40	311.00	648	24.11
	And (CS600)		1274.00	1362.50	88.50	1.85	2.39	1843	2.10
	Including		1275.50	1299.50	24.00	4.50	1.10	1740	4.72
F	GS-22-147 (300H)		298.50	568.50	270.00	0.61	4.16	335	0.70
	Including		349.30	350.35	1.05	4.00	335.00	28290	11.25
	And		378.00	378.50	0.50	3.45	291.00	28300	10.20
	And		427.50	468.00	40.50	1.02	2.33	117	1.06
	And (300H)		799.50	1078.50	279.00	0.68	4.68	241	0.76
	Including		799.50	868.50	69.00	1.04	15.90	325	1.26
	With		832.90	834.00	1.10	13.40	801.00	196	22.79
	And (CS600)		1284.00	1495.80	211.80	0.40	4.54	2912	0.80
	Including		1293.00	1380.00	87.00	0.45	6.86	4079	1.01
F	GS-22-148 ⁽¹⁾ (300H)		297.00	640.50	343.50	0.63	2.12	120	0.67
	Including		498.00	639.00	141.00	0.91	3.37	176	0.97
	GS-22-149						Hole failed to reach target. Not sampled.		
G	GS-22-150 (CS600)		472.50	715.50	243.00	0.47	7.63	1190	0.70
	Including		612.00	664.50	52.50	0.66	15.91	2088	1.09

(1) Hole GS-22-149 stopped short of intended target depth and was not sampled.

- All assay values are uncut and intervals reflect drilled intercept lengths.
- HQ and NQ2 diameter core samples were sawn in half and typically sampled at standard 1.5m intervals
- The following metal prices were used to calculate the Au Eq metal content: Gold \$1625/oz, Ag: \$19/oz, Cu: \$2.8/lb. Calculations used the formula Au Eq g/t = (Au g/t) + (Ag g/t x 0.01169) + (Cu% x 1.1815). All metals are reported in USD and calculations do not consider metal recoveries.
- True widths have not been determined as the mineralized body remains open in all directions. Further drilling is required to determine the mineralized body orientation and true widths.

Table 2: Drill data for holes in Press Release August 23, 2022

Section	Hole ID	UTM E NAD 83	UTM N NAD 83	Elevation (m)	Azi (°)	Dip (°)	Depth (m)
n/a	EZ-22-02	429964.16	6272488.62	1318.65	130	-90	332
n/a	EZ-22-03	429964.85	6272488.10	1318.65	130	-50	104
EZ - C	EZ-22-04	429885.63	6272276.15	1380.95	130	-90	264
EZ - C	EZ-22-05	429885.67	6272276.22	1380.92	130	-50	149
EZ - C	EZ-22-06	429886.38	6272275.57	1380.85	130	-55	254
EZ - C	EZ-22-07	429849.87	6272367.41	1357.83	130	-90	275
EZ - A	EZ-22-08	429776.44	6272172.80	1376.43	130	-90	182
n/a	EZ-22-09	429781.00	6272657.00	1224.09	225	-90	99
EZ - A	EZ-22-10	429776.44	6272172.80	1376.43	270	-55	156.5
n/a	EZ-22-11	429795.01	6272546.09	1278.09	220	-70	125.5
EZ - C	EZ-22-12	429708.00	6272443.00	1292.00	130	-90	201
EZ - B	EZ-22-13	429765.72	6272306.05	1345.64	315	-80	189
H	GS-22-144	428936.00	6273443.00	1391.00	310	-84	1317
E	GS-22-146	428430.90	6272982.00	1371.21	167	-63	1508
F	GS-22-147	428651.00	6273191.00	1369.00	295	-60	1495.8

F	GS-22-148	428659.10	6273198.00	1368.70	300	-63	663.4
F	GS-22-149	428659.10	6273198.00	1368.70	308	-62	108
G	GS-22-150	428804.00	6273272.00	1322.00	295	-88	819

Darren Blaney, President, and CEO of American Creek commented, "We are very pleased to announce the 5th set of drill results from the world class Treaty Creek joint venture. Today's announcement is highlighted by GS-22-146. 102 Meters of 2.64 g/t AuEq is simply outstanding. The results today also show more of the high-grade potential the property has as our operating partner Tudor Gold continues to narrow in on the fantastic high-grade assay results. We now have 3 drill holes released with intercepts in excess of 20 g/t AuEq.

The potential of Treaty Creek continues to be outstanding with blue sky all around. Results from the Eureka zone look very promising and the Goldstorm continues to hit massive intercepts in aggressive step out and infill holes. We look forward to the continued success and future results."

Qualified Person

The Qualified Person for this news release for the purposes of National Instrument 43-101 is Tudor Gold's President and CEO, Ken Konkin, P.Geo. Mr. Konkin heads the exploration being conducted at the Treaty Creek Joint Venture Project. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this news release.

QA/QC

Diamond drill core samples were prepared at MSA Labs' Preparation Laboratory in Terrace, BC and assayed at MSA Labs' Geochemical Laboratory in Langley, BC. Analytical accuracy and precision are monitored by the submission of blanks, certified standards and duplicate samples inserted at regular intervals into the sample stream by Tudor Gold personnel. MSA Laboratories quality system complies with the requirements for the International Standards ISO 17025 and ISO 9001. MSA Labs is independent of the Company.

Treaty Creek JV Partnership

The Treaty Creek Project is a Joint Venture with Tudor Gold owning 3/5th and acting as operator. American Creek and Teuton Resources each have a 1/5th interest in the project creating a 3:1 ownership relationship between Tudor Gold and American Creek. American Creek and Teuton are both fully carried until such time as a Production Notice is issued, at which time they are required to contribute their respective 20% share of development costs. Until such time, Tudor is required to fund all exploration and development costs while both American Creek and Teuton have "free rides".

About American Creek

American Creek is a Canadian junior mineral exploration company with gold and silver properties in British Columbia, Canada.

The Corporation has an interest in the Treaty Creek property, a joint venture project with Tudor Gold located in BC's prolific "Golden Triangle".

The Corporation also holds the Austruck-Bonanza gold property located near Kamloops.

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Information relating to the Corporation is available on its website at www.americancreek.com

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