

Giyani Metals Corp. Announces Grant of Options

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TORONTO, June 17, 2022 - [Giyani Metals Corp.](#) (TSXV:EMM, GR:A2DUU8) ("Giyani" or the "Company"), developer of the K.Hill battery grade manganese project in Botswana, announces granting of stock options (each an "Option") under the Company's new Stock Option Plan approved by its shareholders at the Company's annual general and special meeting (the "Meeting") held yesterday. Furthermore, following the Meeting the annual grant of stock options has been made to the five non-executive directors of the Company following their election to the Board.

The Company has granted an aggregate of 1,000,000 Options to directors and an officer of the Company ("Optionee(s)") in accordance with the Company's new Stock Option Plan. Each Option is exercisable into one common share (a "Share") of the Company at a price of CAD0.36 per Share for a period of five years from the date of grant, being today. Vesting provisions are as follows:

- 750,000 Options shall fully vest on June 17, 2022; and
- 250,000 Options shall vest in three equal installments with the provision that the Optionee remains engaged by the Company at the vesting date: 1/3 shall vest on July 2, 2022; 1/3 shall vest on July 2, 2023; and 1/3 shall vest on July 2, 2024.

About Giyani

Giyani is a mineral resource company focused on becoming one of Africa's first low-carbon producers of high-purity manganese sulphate precursor materials directly from manganese oxide ore, used by battery manufacturers for the expanding electric vehicle market, through the advancement of its manganese assets in the Kanye Basin in south-eastern Botswana, (the "Kanye Basin Prospects") through its wholly-owned Botswana subsidiary Menzi Battery Metals (Pty) Limited. The Company's Kanye Basin Prospects consist of 10 prospecting licences and include the past producing Kgwakgwe Hill mine and project, referred to as the K.Hill Battery Manganese Project, the Otse manganese prospect and the Lobatse manganese prospect, both of which have seen historical mining activities.

The Company is currently undertaking a feasibility study on the K.Hill Battery Manganese Project, following an updated preliminary assessment report announced on April 12, 2021, with a post-tax NPV of USD332 million and post-tax IRR of 80%, based on a development plan to produce around 891,000 tonnes of HPMSM over a 10 year project life. An updated 43-101 technical report on the K.Hill Battery Manganese Project is available on www.sedar.com and on the Company's website at www.giyanimetals.com.

On behalf of the Board of Directors of Giyani Metals Corp.

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