Aurania Announces Marketing Services Agreement

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Toronto, August 18, 2022 - Aurania Resources Ltd. (TSXV: ARU) (OTCQB: AUIAF) (FSE: 20Q) ("Aurania" or the "Company") is pleased to announce an agreement with SRC Swiss Resource Capital AG of Herisau, Switzerland, ("SRC") to provide investor relations services to the Company, subject to approval by the TSX Venture Exchange (the "TSX-V").

SRC will provide investor relations services to increase exposure to and awareness of Aurania within the German-speaking financial community ("IR Services"), including, but not be limited to:

- Translate information and press releases into German
- Disseminate information and news about Aurania to existing and potential shareholders through SRC's own website and press agency and through other websites and media
- Write and disseminate articles and editorials about Aurania
- Respond directly to shareholder and interested party inquiries
- Cause videos, pictures, and footage provided by Aurania to be broadcast on the Commodity-TV and Rohstoff-TV television channels
- Publish audio-visual information about Aurania on YouTube and other social media such as Facebook, Twitter, and LinkedIn

The agreement with SRC has a term of approximately five months, for which they will be paid a fee of 5,000 CHF over a period of five months with any additional services for roadshows or events incurring separate fees on a case-by-case basis. The Company will also grant SRC 35,000 stock options with each stock option exercisable into one common share of the Company at a price of $0.84 CAD, vesting in quarters with ¼ vesting on the date of grant, ¼ vesting six months from the date of grant, ¼ vesting at the one-year anniversary from the date of grant, and ¼ vesting at the two-year anniversary from the date of grant. The options will expire on August 18, 2027. SRC currently has beneficial ownership over approximately 100,000 common shares of the Company.

About Aurania
Aurania is a mineral exploration company engaged in the identification, evaluation, acquisition and exploration of mineral property interests, with a focus on precious metals and copper in South America. Its flagship asset, The Lost Cities - Cutucu Project, is located in the Jurassic Metallogenic Belt in the eastern foothills of the Andes mountain range of southeastern Ecuador.

Information on Aurania and technical reports are available at www.aurania.com and www.sedar.com, as well as on Facebook at https://www.facebook.com/auranialtd/, Twitter at https://twitter.com/auranialtd, and LinkedIn at https://www.linkedin.com/company/aurania-resources-ltd-.

For further information, please contact:

Carolyn Muir
VP Investor Relations
Aurania Resources Ltd.
(416) 367-3200
carolyn.muir@aurania.com

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements
This news release contains forward-looking information as such term is defined in applicable securities laws, which relate to future events or future performance and reflect management's current expectations and assumptions. The forward-looking information includes statements about; Investor Relations Activities (as such term is defined in the policies of the TSX Venture Exchange) to be performed by SRC and the anticipated approval of the TSX-V for said activities, Aurania's objectives, goals or future plans, statements, exploration results, potential mineralization, the corporation's portfolio, treasury, management team and enhanced capital markets profile, the estimation of mineral resources, exploration, timing of the commencement of operations and estimates of market conditions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to Aurania, including the assumption that, there will be no material adverse change in metal prices, all necessary consents, licenses, permits and approvals will be obtained, including various local government licenses and the market. Investors are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected. Risk factors that could cause actual results to differ materially from the results expressed or implied by the forward-looking information include, among other things, a failure to obtain or delays in obtaining the required regulatory licenses, permits, approvals and consents, an inability to access financing as needed, a general economic downturn, a volatile stock price, labour strikes, political unrest, changes in the mining regulatory regime governing Aurania, a failure to comply with environmental regulations and a weakening of market and industry reliance on precious metals and copper. Aurania cautions the reader that the above list of risk factors is not exhaustive.

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