

Tellurian Completes Haynesville Basin Acquisition

18.08.2022 | [Business Wire](#)

[Tellurian Inc.](#) (Tellurian) (NYSE American: TELL) today announced that its wholly owned subsidiary, Tellurian Production LLC (TPC), has closed the previously announced acquisition of certain assets in the Haynesville from privately held EnSight IV Energy Partners, LLC and EnSight Haynesville Partners, LLC. The cash consideration at closing was \$125.5 million, revised from the announced \$125 million due to preliminary purchase price adjustments. The consideration was funded with cash on hand.

Tellurian President and CEO Octávio Simões said, "This closing represents significant progress for Tellurian and our business model. By owning and operating upstream assets, a pipeline network and the Driftwood LNG terminal, Tellurian will have the ability to sell natural gas into domestic or international markets. This combination of assets represents a compelling value for our shareholders."

John Howie, President of TPC, commented, "The EnSight acquisition is an excellent strategic and operational fit for Tellurian. The combination of our existing assets with this acquisition results in an acreage position of more than 20,000 acres and an inventory of more than 275 high return, de-risked drilling locations, most of which we can drill opportunistically for incremental free cash flow."

Preliminary production outlook

With the closing of the EnSight acquisition, TPC has current production of approximately 150 million cubic feet/day (MMcfd) from assets in the Haynesville basin. In addition, TPC operates 11 wells currently being drilled or completed, all of which TPC expects to turn to sales before the end of the year. These new wells are expected to increase TPC's production rate to approximately 250 MMcfd.

About Tellurian Inc.

Tellurian intends to create value for shareholders by building a low-cost, global natural gas business, profitably delivering natural gas to customers worldwide. Tellurian is developing a portfolio of natural gas production, LNG marketing and trading, and infrastructure that includes an ~ 27.6 mtpa LNG export facility and an associated pipeline. Tellurian is based in Houston, Texas, and its common stock is listed on the NYSE American under the symbol "TELL".

For more information, please visit www.tellurianinc.com. Follow us on Twitter at twitter.com/TellurianLNG

CAUTIONARY INFORMATION ABOUT FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements within the meaning of U.S. federal securities laws. The words "anticipate," "assume," "believe," "budget," "estimate," "expect," "forecast," "initial," "intend," "may," "plan," "potential," "project," "proposed," "should," "will," "would," and similar expressions are intended to identify forward-looking statements. Forward-looking statements herein relate to, among other things, the capacity, timing, and other aspects of the Driftwood LNG project, the benefits of Tellurian's business model and the acquisition and pro forma wells, production, capital projects, locations and cash flows. These statements involve a number of known and unknown risks, which may cause actual results to differ materially from expectations expressed or implied in the forward-looking statements. These risks include the matters discussed in Item 1A of Part I of the Annual Report on Form 10-K of Tellurian for the fiscal year ended December 31, 2021 filed by Tellurian with the Securities and Exchange Commission (the SEC) on February 23, 2022, and other Tellurian filings with the SEC, all of which are incorporated by reference herein. The forward-looking statements in this press release speak as of the date of this release. Although Tellurian may

from time to time voluntarily update its prior forward-looking statements, it disclaims any commitment to do so except as required by securities laws.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/421173--Tellurian-Completes-Haynesville-Basin-Acquisition.html>

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