Canada Silver Cobalt Works Inc. Appoints Gerhard Kiessling as Vice President Exploration

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Coquitlam, August 17, 2022 - <u>Canada Silver Cobalt Works Inc.</u> (TSXV:CCW) (OTC:CCWOF) (Frankfurt:4T9B) (the "Company" or "Canada Silver Cobalt") announces the appointment of Gerhard Kiessling, P.Geo., as Vice President Exploration, succeeding Matthew Halliday, P.Geo., who will continue as President and Chief Operating Officer.

Mr. Kiessling joined Canada Silver Cobalt in 2020 as an exploration geologist and was later promoted to Exploration Manager. Prior to that, he gained valuable geological exploration experience working for several companies across Canada including Agnico Eagle, Kirkland Lake Gold, First Cobalt, and McEwen Mining. He graduated from the University of Waterloo in 2016 with a Bachelor of Science (Honors), majoring in Earth Science. Growing up in northern Ontario, he was surrounded by mining for most of his life. He is a practising member of the Professional Geoscientists of Ontario (PGO).

"We welcome Gerhard to a more senior role at Canada Silver Cobalt. His extensive knowledge of the geology of northern Ontario is a major plus for us. In addition to his most recent work at Castle East, he has participated in several exploration projects in the area focused on a variety of metals and geological structures which will be important as we ramp up exploration at the Eby-Otto gold property near the high-grade Macassa Gold Mine just south of Kirkland Lake, Ontario and about 90 kilometers north of our Castle Mine property," said Matthew Halliday, P.Geo., President and COO.

About Canada Silver Cobalt Works Inc.

Canada Silver Cobalt Works Inc. recently discovered a major high-grade silver vein system at Castle East located 1.5 km from its 100%-owned, past-producing Castle Mine near Gowganda in the prolific and world-class silver-cobalt mining district of Northern Ontario. The Company has completed a 60,000m drill program aimed at expanding the size of the deposit with an update to the resource estimate underway.

In May 2020, based on a small initial drill program, the Company published the region's first 43-101 resource estimate that contained a total of 7.56 million ounces of silver in Inferred resources, comprising very high-grade silver (8,582 grams per tonne un-cut or 250.2 oz/ton) in 27,400 tonnes of material from two sections (1A and 1B) of the Castle East Robinson Zone, beginning at a vertical depth of approximately 400 meters. Note that mineral resources that are not mineral reserves do not have demonstrated economic viability. Please refer to Canada Silver Cobalt Works Press Release May 28, 2020, for the resource estimate. Report reference: Rachidi, M. 2020, NI 43-101 Technical Report Mineral Resource Estimate for Castle East, Robinson Zone, Ontario, Canada, with an effective date of May 28, 2020, and a signature date of July 13, 2020.

The Company also has: (1) 14 battery metals properties in Northern Quebec where it has recently completed an almost 15,000-metre drill program on the Graal property and an airborne VTEM geophysical survey is being conducted at it Lowney-Lac Edouard property; and (2) the prospective 1,000-hectare Eby-Otto gold property close to Agnico Eagle's high-grade Macassa Mine near Kirkland Lake, Ontario where it will be exploring in 2022.

Canada Silver Cobalt's flagship silver-cobalt Castle mine and 78 sq. km Castle Property feature strong exploration upside for silver, cobalt, nickel, gold, and copper. With underground access at the fully owned Castle Mine, an exceptional high-grade silver discovery at Castle East, a pilot plant to produce cobalt-rich gravity concentrates, a processing facility (TTL Laboratories) in the town of Cobalt, and a proprietary hydrometallurgical process known as Re-2Ox (for the creation of technical-grade cobalt sulphate as well as nickel-manganese-cobalt (NMC) formulations), Canada Silver Cobalt is strategically positioned to become a

25.12.2025 Seite 1/2

Canadian leader in the silver-cobalt space. More information at www.canadasilvercobaltworks.com.

"Frank J. Basa"

Frank J. Basa, P. Eng.

Chief Executive Officer

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25.12.2025 Seite 2/2