

Nevada Silver Corporation Provides Update on Emily Manganese Project Financing

12.08.2022 | [Newsfile](#)

Toronto, August 12, 2022 - [Nevada Silver Corp.](#) (TSXV: NSC) (OTCQB: NVDSF) ("NSC" or the "Company"), further to its press release of March 24, 2022, is pleased to provide an update on its plans to complete a sale of securities of its indirectly wholly owned U.S.A. subsidiary, North Star Manganese Inc ("NSM"). As previously disclosed, NSM intends to issue approximately 3,000,000 shares of common stock of NSM at a price of US\$0.25 per share for proceeds of approximately US\$750,000 (the "NSM Financing"). The NSM Financing follows the split of its outstanding securities on the basis of 2.3483 new shares for each currently outstanding share. As a result, the outstanding shares of NSM has increased from 12,775,000 shares to 30,000,000 shares. It is anticipated that upon completion of the NSM Financing, there will be approximately 33,000,000 shares of NSM common stock outstanding. If completed, the Company's indirect shareholding in NSM will be reduced to approximately 90.9%. The NSM Financing is subject to the receipt of final approval of the TSX Venture Exchange prior to closing. Proceeds from the NSM Financing will be used to advance technical studies at the Emily Manganese project and for general working capital. No commissions or similar fees are expected to be paid in connection with the NSM Financing. Closing of the NSM Financing is expected to occur before the end of August 2022. Further updates will be provided in respect of the NSM Financing as they occur.

NSM holds the Emily Manganese Project in Minnesota, USA (the "Emily Manganese Project"). The Company's focus is on its Corcoran Silver-Gold Project in Nevada, USA, and does not consider the Emily Manganese Project to be material to its operations. As announced on December 21, 2021, the Company is considering its options with respect to the financing, development and commercialization of the Emily Manganese Project and how best to advance it (any such transaction, a "Value Realization Transaction"). Any Value Realization Transaction will be subject to receipt of all necessary corporate, securities, shareholder, and regulatory approvals, including the approval of the TSX Venture Exchange. There can be no assurances that a Value Realization Transaction will be completed, either on the terms outlined, or at all. Further updates will be provided as they occur. Please see the Company's filing statement dated April 20, 2021, for further information about the Emily Manganese Project, available under the Company's profile at www.SEDAR.com.

About Nevada Silver Corporation

[Nevada Silver Corp.](#) (TSXV: NSC) (OTCQB: NVDSF) is a multi-commodity resource company with two exploration projects in the USA. NSC's principal asset is the Corcoran Silver-Gold Project in Nevada. In addition, NSC has management and ownership rights over the Emily Manganese Project in Minnesota, which has been the subject of considerable technical studies, with US\$24 million invested to date. Both Corcoran and Emily have been the subject of National Instrument 43-101 compliant mineral resource estimates.

This announcement does not constitute an offer of securities for sale in the United States, nor may any securities referred to herein be offered or sold in the United States absent registration or an exemption from registration as provided in the U.S. Securities Act of 1933 as amended (the "Securities Act") and the rules and regulations thereunder. The securities referred to herein have not been registered pursuant to the Securities Act and there is no intention to register any of the securities in the United States or to conduct a public offering of securities in the United States.

For further information please contact:

[Nevada Silver Corp.](#)

Gary Lewis

Group CEO & Director

T: +1 (657) 846 5299

gl@nevadasilvercorp.com

CHF Capital Markets
Perry Rapagna
Manager, Corporate Development
T: +1 (416) 868 1079 ext. 230
perry@chfir.com

Forward-Looking Information

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation, including forward-looking statements in connection with the NSM Financing and the Value Realization Transaction. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of Nevada Silver to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those anticipated in these forward-looking statements are described under the caption "Risk Factors" in the Filing Statement dated as of April 20, 2021 which is available for view under the Company's profile at www.SEDAR.com. Forward-looking statements contained herein are made as of the date of this press release and Nevada Silver disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Nevada Silver's operations could be significantly adversely affected by the effects of the widespread global outbreak of a contagious disease, including the outbreak of illness caused by COVID-19. It is not possible to accurately predict the impact COVID-19 will have on operations and the ability of others to meet their obligations, including uncertainties relating to the ultimate geographic spread of the virus, the severity of the disease, the duration of the outbreak, and the length of travel and quarantine restrictions imposed by governments of affected countries. In addition, a significant outbreak of contagious diseases in the human population could result in a widespread health crisis that could adversely affect the economies and financial markets of many countries, resulting in an economic downturn that could further affect operations and the ability to finance its operations.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S. NEWS WIRES

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/133627>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/420766--Nevada-Silver-Corporation-Provides-Update-on-Emily-Manganese-Project-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).