

Artemis Gold Inc. Land Blessing Ceremony At Blackwater

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VANCOUVER, Aug. 11, 2022 - [Artemis Gold Inc.](#) - August 11, 2022 (TSXV: ARTG) ("Artemis" or the "Company") is pleased to announce that a blessing ceremony has been performed at the Blackwater project ("Blackwater" or the "Project") site, located on the traditional territories of the Lhoosk'uz Dené Nation and the Ulkatcho First Nation.

The cultural significance of the blessing ceremony is to clear negative energy and welcome positive energy, preparing the Blackwater site for the start of construction activities with a start of early works expected to commence in September 2022. The ceremony gives thanks to the land for the opportunities and gifts that it has provided.

Steven Dean, Chairman and CEO commented, "Artemis recognizes that the Blackwater mine site is located within the traditional territories of the Lhoosk'uz Dené Nation and the Ulkatcho First Nation. The blessing ceremony was performed by the Chiefs, Elders and the younger people of the Lhoosk'uz Dené Nation and Ulkatcho First Nation. The Artemis team was proud to participate in the blessing ceremony and grateful to the Lhoosk'uz Dené Nation and Ulkatcho First Nation for their partnership as we move forward with the development of the Blackwater Project".

Chief Lynda Price of the Ulkatcho First Nation stated, "We take this opportunity to acknowledge our Creator and give thanks for all of the blessings that our Creator has given to us. We also want to acknowledge and pray for the protection and wellbeing of the fish and wildlife and all things that depend on our land and natural resources. We also want to recognize our ancestors, who were the caretakers of this land before us."

Chief Liliane Squinas of the Lhoosk'uz Dené First Nation stated, "We are grateful to have been able to collaborate with Ulkatcho and Artemis Gold in the Blackwater land blessing ceremony. It is an important step in recognizing not only the ancestors that came before us, but the opportunities that this project represents to the future generations."

On behalf of the Board of Directors,

[Artemis Gold Inc.](#)

On behalf of the Board of Directors

"Steven Dean"

Chairman and Chief Executive Officer

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Cautionary Note Regarding Forward-Looking Information

This news release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws (together, "forward-looking statements"). Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "potential", "target" or similar terminology. Forward-looking statements in this news release include, but are not limited to,

statements and information related to the plans of the Company regarding the Project and other statements regarding future plans, expectations, guidance, projections, objectives, estimates and forecasts, as well as statements as to management's expectations with respect to such matters.

Forward-looking statements and information are not historical facts and are made as of the date of this news release. These forward-looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation, risks related to the ability of the Company to accomplish its plans and objectives with respect to the Project within the expected timing or at all; the timing of the finalization of definitive documents related to the PLF and the satisfaction of other conditions precedent; the timing and receipt of certain approvals, changes in commodity and power prices, changes in interest and currency exchange rates, risks inherent in exploration estimates and results, timing and success, inaccurate geological and metallurgical assumptions (including with respect to the size, grade and recoverability of mineral reserves and resources), changes in development or mining plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment and third party contractors, delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), political risk, social unrest, and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) the receipt of any necessary approvals and consents in connection with the development of any properties; (3) the availability of financing on suitable terms for the development, construction and continued operation of any mineral properties; and (4) sustained commodity prices such that any properties put into operation remain economically viable. The actual results or performance by the Company could differ materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company. Except as required by law, the Company is under no obligation, and expressly disclaims any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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Contact

Nicholas Campbell, VP Capital Markets, +1 (604) 558-1107

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