Decklar Resources Inc. Announces Production Rate From Oza-1 Well

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CALGARY, July 29, 2022 - Decklar Resources Inc. (TSX-V: DKL) (OTCQX: DKLRF) (FSE: A1U1) (the “Company” or “Decklar”) provides an update regarding the crude oil production rate from the Oza-1 well at the Oza Oil Field in Nigeria.

Decklar and its co-venturer Millenium Oil & Gas Company Limited are pleased to announce that the Oza-1 well at the Oza Oil Field has reached an averaged, stabilized production rate of 1,184 barrels of oil per day (“bopd”).

The well is producing this volume of crude oil at a fixed choke setting of 24/64 inch over a 46 hour period. The Oza-1 well is currently producing an average of 1,184 bopd of 23 degree API sweet crude oil and flowing tubing head pressure of 400 psig with zero BS&W and an average gas oil ratio of 71 mcf/bbl. Production of crude oil from the Oza-1 well is flowing into storage tanks at the Oza Oil Field and then will be delivered by truck to the Umugini Pipeline Infrastructure Limited crude handling facilities.

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