

Gold Fields Limited: Trading statement and operational performance for H1 2022

04.08.2022 | [CNW](#)

JOHANNESBURG, Aug. 4, 2022 - [Gold Fields Ltd.](#) (Gold Fields) (JSE, NYSE: GFI) advises that headline earnings per share for the six months ended 30 June 2022 (H1 2022) are expected to range from US\$0.56-0.60 per share (US\$0.11-0.15 per share higher), which is 24% to 33% higher than the headline earnings of US\$0.45 per share reported for the six months ended 30 June 2021 (H1 2021). The increase in headline earnings is driven by higher production and gold price, partially offset by higher costs.

Basic earnings per share for H1 2021 are expected to range from US\$0.55-0.59 per share (US\$0.11- 0.15 per share higher), which is 25% to 34% higher than the basic earnings of US\$0.44 per share reported for H1 2021.

Normalised earnings per share for H1 2022 are expected to range from US\$0.54-0.58 per share (US\$0.05-0.09 per share higher), which is 10% to 18% higher than the normalised earnings of US\$0.49 per share reported for H1 2021.

Q2 2022 operational performance

For Q2 2022, attributable gold equivalent production is expected to be 621koz (Q1 2022: 580koz), with All-in costs (AIC) for the quarter expected to be US\$1,382/oz (Q1 2022: US\$1,320/oz). All-in sustaining costs (AISC) are expected to be US\$1,146/oz (Q1 2022: US\$1,150/oz).

H1 2022 operational performance

Attributable gold equivalent production for H1 2022 is expected to be 1,201koz, a 9% increase YoY (H1 2021: 1,104koz).

AIC for H1 2022 is expected to be US\$1,352/oz, higher than H1 2021 (US\$1,274/oz), a 6% increase YoY, as a result of an increase in operating costs driven by mining inflation and the increased project capex at Salares Norte. AISC for H1 2022 is expected to be US\$1,148/oz (H1 2021: US\$1,093/ oz), a 5% increase YoY.

The financial information on which this trading statement is based has not been reviewed, and reported on, by the Company's external auditors.

Gold Fields expects to release H1 2022 financial results on Thursday, 25 August 2022.

Notes to editors

About Gold Fields

[Gold Fields Ltd.](#) is a globally diversified gold producer with nine operating mines in Australia, Peru, South Africa, and West Africa (including the Asanko Joint Venture) and one project in Chile. We have total attributable annual gold-equivalent production of 2.34Mo, attributable gold-equivalent Mineral Reserves of 48.6Moz and gold Mineral Resources of 111.8Moz. Our shares are listed on the Johannesburg Stock Exchange (JSE) and our American depositary share trade on the New York Stock Exchange (NYSE).

Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd

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