Decklar Resources Inc. Announces Resumption of Production From Oza-1 Well

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CALGARY, July 25, 2022 - <u>Decklar Resources Inc.</u> (TSX-V: DKL) (OTCQX: DKLRF) (FSE: A1U1) (the "Company" or "Decklar") provides an update regarding the resumption of production from the Oza-1 well at the Oza Oil Field in Nigeria.

Decklar and its co-venturer Millenium Oil & Gas Company Limited have received the permits required to resume production from the Oza-1 well at the Oza Oil Field. Production from the well has begun at low volumes initially to reestablish oil flow, with volumes to be increased steadily in order to establish a long-term sustainable rate. Production of crude oil from the Oza-1 well will flow into storage tanks at the Oza Oil Field and then be delivered by truck to the Umugini Pipeline Infrastructure Limited crude handling facilities.

Duncan Blount, CEO of Decklar Resources, said "The resumption of production from the Oza-1 well is the first step to get Decklar back on track with plans to continue delivering oil and working to improve logistics and increase oil deliveries in the near future. Delays were experienced obtaining permits needed to restart the Oza-1 well, but operations have now resumed, and oil is being produced into onsite storage tanks. Decklar looks forward positively to future development and drilling activities at the Oza Field and continued progress on development activities at the Company's other fields."

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Certain statements made and information contained herein constitute "forward-looking information" (within the meaning of applicable Canadian securities legislation), including, but not limited to, statements regarding: restarting production at the Oza-1 well and the timing thereof, the timing for export or sale of barrels of oil being held in storage, the future commercial production of the Oza-1 well, the use of additional trucks for the transport of oil to the export facilities, the timing for cash flow and future development drilling activities at the Oza Field . All statements in this news release, other than statements of historical facts, are forward-looking statements. Such statements and information (together, "forward looking statements") relate to future events or the Company's future performance, business prospects or opportunities.

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