

Gold Line Files Technical Report for the Kylväkangas Gold Deposit Located in the Oijärvi Greenstone Belt, Finland

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VANCOUVER, July 25, 2022 - [Gold Line Resources Ltd.](#) (TSX-V: GLDL) (OTCQB: TLLZF) ("Gold Line" or the "Company") announces that further to news release of June 13, 2022, the Mineral Resource Estimate ("MRE") National Instrument 43-101 Technical Report for Kylväkangas gold deposit (the "Technical Report") located within the Company's 17,600 hectare Oijärvi Greenstone Belt Project in Northern Finland has been filed on SEDAR.

The Technical Report dated July 25, 2022 is entitled "Mineral Resource estimate NI 43-101 Technical Report - Kylväkangas Gold Project".

The Technical Report was prepared in accordance with the National Instrument 43-101 Standards for Disclosure of Mineral Projects ("NI 43-101") and is available for review under the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.goldlineresources.com.

About Gold Line Resources Ltd.

Gold Line Resources is focused on acquiring mineral properties with exceptional exploration potential in the most prolific gold-producing regions of Sweden and Finland. Gold Line is working in two of the world's top mining jurisdictions and emerging exploration frontiers due to their strong mineral endowment, stable tenure, straightforward permitting, favourable tax regime and supportive geopolitical landscape.

Gold Line currently holds a prospective portfolio of gold exploration projects in Sweden and Finland. In Sweden projects are located in the Gold Line Mineral Belt and Skellefteå Belt of north-central Sweden, and the Mjåsa-Vänern Belt in southwest Sweden. In Finland Gold Line holds the entire underexplored Oijärvi Greenstone Belt located in northern Finland.

This news release has been authorized by the undersigned on behalf of [Gold Line Resources Ltd.](#)

On behalf of the Board of Directors of Gold Line Resources,
Adam Cegielski
CEO & Director

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Cautionary Note Regarding Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Gold Line's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Forward-looking statements in this news release include statements that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: that exploration and development activities will not be completed as planned; that the results of exploration and development activities will not be as anticipated. Gold Line may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions; compliance with extensive government regulation; domestic and foreign laws and regulations could adversely affect Gold Line's business and results of operations; the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of Gold Line's securities, regardless of its operating performance; and the impact of COVID-19. The forward-looking statements contained in this news release represent the expectations of Gold Line as of the date of this news release and, accordingly, are subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Gold Line undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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