

Bold Ventures Ring of Fire Asset Comes Into Focus

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TORONTO, July 25, 2022 - [Bold Ventures Inc.](#) (TSX.V:BOL) (the "Company" or "Bold") reports that KWG Resources Inc. (KWG) and [Fancamp Exploration Ltd.](#) (Fancamp) have jointly announced an acquisition agreement whereby KWG will acquire the Fancamp interests in the Koper Lake Project located in the Ring of Fire region of Northern Ontario.

Among other terms, KWG will issue to Fancamp a secured convertible promissory note in the principal amount of C\$34.5 million. Full terms of the acquisition agreement may be viewed [here](#).

Pursuant to the terms of Bold's Joint Venture Agreement with Fancamp, Bold holds a Right of First Refusal on any proposed acquisition of the Fancamp Koper Lake interests. Bold holds a 10% carried interest in chromite and a 40% working interest in all other metals found within the claims. Bold Co-Venturer, a wholly owned subsidiary of Dundee Corporation, has earned a one-third interest in Bold's Ring of Fire assets. The Company is reviewing the acquisition. See complete details on the Koper Lake Project [here](#).

The Company explores for Precious, Battery and Critical Metals in Canada. Bold is exploring properties located in active gold camps within the Thunder Bay and Wawa regions of Ontario. Bold also holds significant assets located within and around the emerging multi-metals district dubbed the Ring of Fire region, located in the James Bay Lowlands of Northern Ontario.

As a result of the current COVID-19 virus concerns, the Company's management and contractors are following public guidelines and taking recommended steps to protect the health and safety of all personnel while carrying out operations. As a result of the COVID-19 pandemic giving rise to local and national anti-virus measures, the scheduling of activities is subject to change. COVID-19 impacts may affect timing and availability of goods and services for the foreseeable future.

For additional information about Bold Ventures and our projects please visit boldventuresinc.com or contact us at 416-864-1456 or email us at info@boldventuresinc.com.

"David B Graham"
David Graham
President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law.

Shareholders are cautioned not to put undue reliance on such forward-looking statements.

SOURCE: [Bold Ventures Inc.](#)

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