

E3 Lithium Announces Company Officer Appointments

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CALGARY, July 19, 2022 - [E3 Lithium Ltd.](#) (TSXV: ETL) (FSE: OU7A) (OTCQX: EEMMF) Alberta's leading lithium developer and Direct Lithium Extraction (DLE) technology innovator, is pleased to announce the appointment of three new company officers.

Leigh Clarke joined E3 Lithium in early 2022 as its Director, Corporate Strategy & Sustainability and was promoted to VP, Corporate Strategy & Sustainability in June 2022. Mr. Clarke is a seasoned legal professional with more than 30 years of experience in the energy industry, including practicing regulatory and energy law and as a senior vice president stewarding corporate strategy.

Peter Ratzlaff joined E3 Lithium in early 2021 as its Director, Resource Development and was promoted to VP, Resource Development in June 2022. Mr. Ratzlaff has more than 25 years of diversified engineering, production and operations experience. Mr. Ratzlaff is a registered Professional Engineer (P.Eng) with APEGA and leads E3 Lithium's drilling program and team, which is currently drilling Alberta's first brine production wells for the purpose of evaluating lithium.

Chris Ward joined E3 Lithium in early 2021 as its Manager, Process Development and was promoted to VP, Clearwater Project in June 2022. Mr. Ward has more than 25 years of experience in design, operations and project management of mining assets across North and South America, completing several +\$1B projects. Mr. Ward is a registered Professional Engineer (P.Eng) with APEGA and is overseeing E3 Lithium's field pilot plant, Pre-Feasibility Study (PFS) and progress to commercial operations.

"The promotions of Leigh, Peter and Chris reflect the maturation of the company, aligned with our significant growth plans over the short- and long-term," said Chris Doornbos, President and CEO of E3 Lithium. "These professionals are playing key roles in driving the company to achieve some major milestones, including the successful completion of a drilling program, field pilot plant and Pre-Feasibility Study, to steadily move towards commercial production of battery quality, EV-ready lithium."

Mr. Clarke, Mr. Ratzlaff and Mr. Ward have been appointed as company officers, joining Chris Doornbos and Raymond Chow, CFO.

About E3 Lithium

E3 Lithium is a development company with total of 24.3 million tonnes of lithium carbonate equivalent (LCE) inferred mineral resources¹ in Alberta. As outlined in E3's Pre-liminary Assessment, the Clearwater Lithium Project has an NPV_{8%} of USD 1.1 Billion with a 32% IRR pre-tax and USD 820 Million with a 27% IRR after-tax¹. Through the successful scale up its DLE technology towards commercialization, E3 Lithium's goal is to produce high purity, battery grade lithium products. With a significant lithium resource and innovative technology solutions, E3 Lithium has the potential to deliver lithium to market from one of the best jurisdictions in the world.

ON BEHALF OF THE BOARD OF DIRECTORS

Chris Doornbos, President & CEO
[E3 Lithium Ltd.](#)

1: The Preliminary Economic Assessment (PEA) of the Clearwater Lithium Project NI 43-101 technical report is effective Sept 17, 2021. The mineral resource NI 43-101 Technical Report over the North Rocky Resource Area (NRA), effective October 27, 2017, identified 0.9Mt LCE (inferred). The Bashaw District resource estimate is outlined with the news release titled "E3 Lithium Outlines 23.4 Mt LCE Inferred Mineral Resource in Consolidated Bashaw District" dated July 11, 2022, the full technical report will be made available within 45 days of the news release date. All reports are available on the Company's website (www.e3lithium.ca/technical-reports) and SEDAR (www.sedar.com)

This news release includes certain forward-looking statements as well as management's objectives, strategies, beliefs and intentions. Forward looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the effectiveness and feasibility of emerging lithium extraction technologies which have not yet been tested or proven on a commercial scale or on the Company's brine, competitive risks and the availability of financing, as described in more detail in our recent securities filings available at www.sedar.com. Actual results may differ materially from those expected. Neither the forward-looking statements nor the actual results should be construed as an offer or a solicitation of securities. We assume no obligation to revise or update these forward-looking statements except as required by applicable law.

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