

GoGold Resources Inc. Reports Quarterly Production at Parral of 509,796 Silver Equivalent Ounces

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HALIFAX, July 13, 2022 - [GoGold Resources Inc.](#) (TSX: GGD) (OTCQX: GLGDF) ("GoGold", "the Company") is pleased to report production for the quarter ending June 30, 2022 of 509,796 silver equivalent ounces, consisting of 213,495 silver ounces, 3,081 gold ounces, and 98 tonnes of copper.

"Parral production continues to trend higher to normal rates and continues to provide meaningful cash flow contributing to the general and administrative costs and the Los Ricos exploration expenditures," said Brad Langille, President and CEO.

Table 1: Quarterly Production Summary

Quarter Ended	Mar 2021	Jun 2021	Sep 2021	Dec 2021	Mar 2022	Jun 2022
Silver Production (oz)	302,933	315,632	221,202	195,678	186,655	213,495
Gold Production (oz)	3,208	3,170	3,437	2,558	2,791	3,081
Copper Production (tonnes)	86	120	138	123	125	98
Silver Equivalent Production (oz) ¹	551,207	575,302	526,044	444,071	455,991	509,796

1. "Silver equivalent production" include gold ounces and copper tons produced and converted to a silver equivalent based on a ratio of the average market metal price for each period. The gold:silver ratio for each of the periods presented was: Mar 2021 - 69, Jun 2021 - 68, Sep 2021 - 73, Dec 2021 - 77, Mar 2022 - 77, June 2022 - 83. The copper:silver ratios were: Mar 2021 - 320, June 2021 - 369, Sep 2021 - 383, Dec 2021 - 417, Mar 2022 - 411, June 2022 - 415.

Mr. Robert Harris, P.Eng. is the qualified person as defined by National Instrument 43-101 and is responsible for the technical information of this release.

About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings mine in the state of Chihuahua and has the Los Ricos South and Los Ricos North exploration projects in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit [gogoldresources.com](#).

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The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to exemptions therefrom. This release does not constitute an offer to sell or a solicitation of an offer to buy of any of GoGold's securities in the United States.

This news release may contain "forward-looking information" as defined in applicable Canadian securities

legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding production and cash flows of the Parral tailings mine, the ability of GoGold to self fund its ongoing exploration and administrative costs, future operating margins, future production and processing, and future plans and objectives of GoGold, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral project. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.

SOURCE [GoGold Resources Inc.](#)

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