Nine Mile Metals Announces Symbol Change on OTC Markets to VMSXF

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Vancouver, July 12, 2022 - Nine Mile Metals Ltd. (CSE: NINE) (OTCQB: STVGF) (FSE: KQ9) (the "Company" or "Nine Mile") announces that its common shares, previously trading on the OTC Market under the symbol STVGF, are to commence trading on the OTC Market under symbol VMSXF effective July 13, 2022.

The Company's common shares will continue to trade on the Canadian Securities Exchange under the symbol NINE and on the Frankfurt Stock Exchange under the symbol KQ9.

No action is required by current shareholders in connection with this change.

About Nine Mile Metals Ltd.:
Nine Mile Metals Ltd. is a Canadian public mineral exploration company focused on VMS (Cu, Pb, Zn, Ag and Au) exploration in the world-famous Bathurst Mining Camp, New Brunswick, Canada. The Company's primary business objective is to explore its three VMS Projects: Nine Mile Brook VMS Project; California Lake VMS Project; and the Canoe Landing Lake (East - West) VMS Project. The Company is focused on exploration of Minerals for Technology (MFT), positioning for the boom in EV and green technologies requiring Copper, Silver, Lead and Zinc with a hedge with Gold.

ON BEHALF OF Nine Mile Metals Ltd.

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Nine Mile. Forward-looking information is based on certain key expectations and assumptions made by the management of Nine Mile. In some cases, you can identify forward-looking statements by the use of words such as "will," "may," "would," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "could" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that (a) the Company's common shares will commence trading on the OTC Markets under symbol VMSXF on July 13, 2022. Although Nine Mile believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Nine Mile can give no assurance that they will prove to be correct.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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