

Oroco Resource Corp. Resumes Drilling At Santo Tomas

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Vancouver, July 05, 2022 – [Oroco Resource Corp.](#) (TSX-V: OCO; OTC: ORRCF) (“Oroco” or “the Company”) is pleased to announce that it has resumed its drilling operations at Santo Tomas as the Federal military operations in the area have ended. Drilling commenced overnight at Brasiles with the resumption of Hole B007, and in the North Zone with the continuation of Hole N020.

“A safe and orderly return to drilling has been undertaken and we look forward to increasing our productivity with the additional drill capacity that is being planned” stated Richard Lock, Oroco’s CEO.

Core logging and assaying have continued during the period of drill stoppage, with an improvement in methods of handling and analysis, thereby better preparing the geological team for an increase in the rate of core processing.

In addition, Oroco has started work with Ausenco to prepare a 43-101 Preliminary Economic Assessment (PEA). Initial work on metallurgical testing is underway with samples being selected for shipment to the lab. It is planned for the PEA to be completed in Q1 2023.

ABOUT OROCO:

The Company holds a net 73.2% interest in the collective 1,172.9 ha Core Concessions of the Santo Tomas Project in NW Mexico and may increase that majority interest up to an 85.5% interest with a project investment of up to CAD\$30 million. The Company also holds a 77.5% interest in 7,807.9 ha of mineral concessions surrounding and adjacent to the Core Concessions (for a total project area of 22,192 acres). The Project is situated within the Santo Tomas District, which extends from Santo Tomas up to the Jinchuan Group’s Bahuerachi project, approximately 14 km to the northeast. Santo Tomas hosts a significant copper porphyry deposit defined by prior exploration spanning the period from 1968 to 1994. During that time, the property was tested by over 100 diamond and reverse circulation drill holes, totalling approximately 30,000 meters. Based on data generated by these drill programs, a historical Prefeasibility Study was completed by Bateman Engineering Inc. in 1994.

The Santo Tomas Project is located within 160 km of the Pacific deep-water port at Topolobampo and is serviced via highway and proximal rail (and parallel corridors of trunk grid power lines and natural gas) through the city of Los Mochis to the northern city of Choix. The property is reached by a 32 km access road originally built to service Goldcorp’s El Sauzal Mine in Chihuahua State.

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