

Alcoa Announces Partial Curtailment at Warrick Smelter in Indiana

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[Alcoa Corp.](#) announced today that it will begin the process to immediately curtail one of three operating smelting lines at its Warrick Operations facility in Indiana due to operational challenges.

Each of the three smelting lines at Warrick have approximately 54,000 metric tons per year (mtpy) of annual capacity. The one potline is expected to be fully curtailed by the end of the day on Friday, July 1, 2022.

Alcoa Warrick Operations has a total nameplate capacity of 269,000 mtpy across five potlines, including the three operating potlines with 161,000 mtpy of capacity.

"Our teams will be focused on ensuring that we bring down this capacity safely while protecting production at the two other operating lines," said John Slaven, Executive Vice President and Chief Operations Officer.

About Alcoa Corporation

Alcoa (NYSE: AA) is a global industry leader in bauxite, alumina and aluminum products with a vision to reinvent the aluminum industry for a sustainable future. With a values-based approach that encompasses integrity, operating excellence, care for people and courageous leadership, our purpose is to Turn Raw Potential into Real Progress. Since developing the process that made aluminum an affordable and vital part of modern life, our talented Alcoans have developed breakthrough innovations and best practices that have led to greater efficiency, safety, sustainability and stronger communities wherever we operate.

Learn more about Alcoa's sustainability strategy and social, economic, and environmental progress at www.alcoa.com/sustainability.

Dissemination of Company Information

Alcoa intends to make future announcements regarding company developments and financial performance through its website, www.alcoa.com, as well as through press releases, filings with the Securities and Exchange Commission, conference calls and webcasts.

Forward-Looking Statements

This press release contains statements that relate to future events and expectations, and as such constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include those containing such words as "aim," "ambition," "anticipates," "believes," "could," "develop," "endeavors," "estimates," "expects," "forecasts," "goal," "intends," "may," "outlook," "plans," "potential," "projects," "reach," "seeks," "sees," "should," "targets," "will," "working," "would," or other words of similar meaning. All statements by [Alcoa Corp.](#) that reflect expectations, assumptions or projections about the future, other than statements of historical fact, are forward-looking statements. Forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and changes in circumstances that are difficult to predict. Although [Alcoa Corp.](#) believes that the expectations reflected in any forward-looking statements are based on reasonable assumptions, it can give no assurance that these expectations will be attained, and it is possible that actual results may differ materially from those indicated by these forward-looking statements due to a variety of risks and uncertainties. Additional information concerning factors that could cause actual results to differ materially from those projected in the forward-looking statements is contained in [Alcoa Corp.](#)'s filings with the Securities and Exchange Commission. [Alcoa Corp.](#) disclaims any obligation to update publicly any

forward-looking statements, whether in response to new information, future events or otherwise, except as required by applicable law.

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