

# Desert Mountain Energy Announces Private Placement Repricing

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VANCOUVER, June 28, 2022 - [Desert Mountain Energy Corp.](#) (the "Company") (TSXV: DME) (OTC: DMEHF) (Frankfurt: QM01) Due to general negative market pressures over the weeks, and a corresponding reduction in the Company's trading price, the Company will be reducing the per unit price of the private placement announced June 8 and 21, 2022.

The price per Unit of the private placement will be reduced from \$3.00 per Unit to \$2.50 per Unit. All other terms and conditions of the private placement will remain the same, with each Unit consisting of one common share of the Company and one share purchase warrant. Each whole Warrant will allow the subscriber to purchase one additional share of the Company for a period of three (3) years from the date of the closing at a price of CAD \$4.00 per share. The expiry of the Warrants may be accelerated at the election of the Company on the terms as previously stated. The Units will be subject to a 4-month hold period. The private placement is subject to the approval of the TSX Venture Exchange.

Please refer to the Company's news releases of June 8 and 21, 2022 for further details.

## ABOUT DESERT MOUNTAIN ENERGY

[Desert Mountain Energy Corp.](#) is a publicly traded resource company primarily focused on exploration, development and production of helium, hydrogen and noble gases. The Company is primarily looking for elements deemed critical to the renewable energy and high technology industries.

We seek safe harbor

"Robert Rohlfig"  
Robert Rohlfig  
Exec Chairman & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The statements made in this press release may contain certain forward-looking statements that involve a number of risks and uncertainties. Actual events or results may differ from the Company's expectations.

### Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward looking statements and information herein include but are not limited to statements regarding the Company's anticipated performance in the future the planned exploration activities, receipt of positive results from drilling, the completion of further drilling and exploration work, and the timing and results of various activities.

Forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, changes in national and local governments, legislation, taxation, controls, regulations and political or economic developments in Canada and the United States; financial risks due to helium prices, operating or technical difficulties in exploration and development activities; risks and hazards and the speculative nature of resource exploration and related development; risks in obtaining necessary licenses and permits, and challenges to the Company's title to properties.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the continued operation of the Company's exploration operations, no material adverse change in the market price of commodities, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company does not intend to, and nor does not assume any obligation to update such forward-looking statements or information, other than as required by applicable law.

SOURCE [Desert Mountain Energy Corp.](#)

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