

American Creek Resources Announces Passing of Founder and Board Chairman of JV Partner Tudor Gold

28.06.2022 | [Newsfile](#)

Cardston, June 28, 2022 - [American Creek Resources Ltd.](#) (TSXV: AMK) ("the Company"), has received the following statement from its Joint Venture Partner, [Tudor Gold Corp.](#): "It is with great sadness that we announce the passing of the Company Founder and Chairman Mr. Walter Storm at the age of 91. On behalf of our Board of Directors, our leadership team and our employees, we extend our sympathies to Walter's family and friends."

In 2015, Walter Storm purchased various promising mining claims near Stewart, B.C. - within an area known as the "Golden Triangle" due to its significant gold deposits. In the following year he closed a qualifying transaction with a public company, which was later renamed [Tudor Gold Corp.](#) Under his supervision he advanced Tudor Gold's gold exploration and development efforts. After several successful drill programs completed by the Company, in March 2021 Tudor Gold published an initial mineral resource estimate for its flagship project Treaty Creek, which confirmed the Goldstorm Deposit as one of the largest gold discoveries of the last 30 years (see Tudor Gold press release dated March 9, 2021).

Walter held the position as CEO of Tudor Gold until December 2021 and continued to serve the Company as Chairman of Tudor's Board of Directors until his passing. Mr. Storm was a successful entrepreneur with several decades of experience in Africa, Europe, the Middle East, and North America. Throughout his career, Mr. Storm was successfully active across multiple industries, including the forest industry in Canada, mining industry in West Africa and Canada, as well as oil production and road transportation from Europe to Central Asia and Russia.

Mr. Storm left his mark in Canada by providing startup financing to Osisko Mining for Canadian Malartic, a large gold mine in the province of Quebec, through a German holding company (Eurasia) in which he held a majority ownership and acted as Chairman of the Supervisory Board. During Mr. Storm's tenure, Eurasia not only funded the startup of Osisko Mining in 2004, but also helped the company reach market capitalization of CAD\$4.50 Billion before being sold in 2014.

Ken Konkin, President and CEO of [Tudor Gold Corp.](#) Ken commented: "The loss of Walter is felt profoundly, not only by his family, his friends and me, but also by Tudor's employees and colleagues who had the privilege of knowing him during his over 60 years of devotion to his various business endeavours. Walter will be remembered as a generous, highly ethical and visionary leader who had a keen business sense and had successfully built companies in different industries. He embodied the spirit of our company with his deep sense of loyalty, his humor and his strong moral compass. Walter's expansive business knowledge allowed him to steer many successful companies in a variety of industries. He was always willing to consider something new, and if he became involved, Walter was determined to leave it better than he found it. He will be missed."

Darren Blaney, President and CEO of American Creek Resources stated: "Walter showed his qualities as a great businessman as well as a true gentleman from the first time we met. It was evident he recognized the potential and had a vision for Treaty Creek, as well as the ability and knowledge to carry it through. It was also evident early on that treating people fairly and well throughout that process was also one of his great attributes and foundational to his record of success. We always appreciated and enjoyed our friendship and business relationship with Walter and we will miss him.

Fortunately, Walter set up Tudor Gold to be a successful company even after his departure. Ken Konkin, Tudor's President & CEO is an award-winning Professional Geologist with over 40 years of industry experience throughout the Americas and Russia. Mr. Konkin spent 19 years with Silver Standard Mining Inc. and managed several advanced exploration programs including Manantial Espejo in Argentina, San Luis and

Berenguela in Peru, and the neighbouring Snowfields-Brucejack in the Golden Triangle which recently sold for \$3.5 billion.

Ken has surrounded himself with a team of high-quality talent from Natalie Senger, the Chief Geologist, to the recent additions of Joseph Ovsenek and Ken McNaughton as advisors, who have enjoyed incredible success in exploration, development, permitting, financing, building and operating mines.

Walter once stated to me that he thought Treaty Creek had more potential than the Canadian Malartic mine, Canada's largest producing gold mine, that we was involving in financing. We're confident that the team Walter put together will prove him right and carry on his legacy of success."

Treaty Creek JV Partnership

The Treaty Creek Project is a Joint Venture with Tudor Gold owning 3/5th and acting as operator. American Creek and Teuton Resources each have a 1/5th interest in the project creating a 3:1 ownership relationship between Tudor Gold and American Creek. American Creek and Teuton are both fully carried until such time as a Production Notice is issued, at which time they are required to contribute their respective 20% share of development costs. Until such time, Tudor is required to fund all exploration and development costs while both American Creek and Teuton have "free rides."

About American Creek

American Creek is a Canadian junior mineral exploration company with gold and silver properties in British Columbia, Canada.

The Company has an interest in the Treaty Creek property, a joint venture project with Tudor Gold located in BC's prolific "Golden Triangle."

The Company also holds the Austruck-Bonanza gold property located near Kamloops.

For further information please contact Kelvin Burton at: Phone: 403 752-4040 or Email: info@americancreek.com. Information relating to the Company is available on its website at www.americancreek.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/129319>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/417931--American-Creek-Resources-Announces-Passing-of-Founder-and-Board-Chairman-of-JV-Partner-Tudor-Gold.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).