

Puranium Energy Announces Listing of Its Warrants Commencing June 24, 2022

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Toronto, June 23, 2022 - [Puranium Energy Ltd.](#) (CSE: UX) (FSE: 2DK) (the "Company" or "Puranium") is pleased to announce that the Company has received approval from the Canadian Securities Exchange (the "CSE") to list its issued warrants pertaining to the previous private placement that closed on December 24, 2021.

The Puranium Warrants are scheduled to commence trading on June 24, 2022 under the symbol "UX.WT".

Each Warrant shall entitle each Warrant holder thereof, upon exercise at any time after the Issue Date and prior to the Expiry Time, to acquire one (1) Warrant Share upon payment of the Exercise Price of \$0.35.

In the event the common shares of the Corporation trade on an exchange for ten (10) or more consecutive days at a price of \$0.50 or greater, the Corporation may provide notice to Warrant holders in the form of an exchange bulletin requiring that the Warrants be exercised within 30 days of the date of such notice, failing which the Warrants shall immediately thereafter expire, then the Expiry Time shall be accelerated to 5:00 p.m. (PDT) on the 30th day of the date of such notice.

Warrant holders are invited to review the Warrant Indenture for full details on the Company's SEDAR page (www.sedar.com).

On behalf of the Board,

Jason Bagg,
President & CEO, Director

About Puranium Energy Ltd.

The Company is focused on the uranium exploration of its 85% interest in seven EPLs (the "Estate Uranium Properties") totaling 93,514 hectares in the Erongo Province of Namibia, which accounts for approximately 8% of the world's uranium production. The Company also has an option to purchase a 100% interest in 35 mineral claims in Ontario, and owns the Cobalt Mountain poly-metallic project near the town of Smithers in British Columbia.

For more information, please contact investor relations at investors@puraniumenergy.com

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release.

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/128775>

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