

Noram Receives Results for Cvz-80 With High-Grade Intercept of 238FT and Li High of 1720PPM

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VANCOUVER, June 23, 2022 - Sandy MacDougall, CEO of [Noram Lithium Corp.](#) ("Noram" or the "Company") (TSX.V:NRM)(OTCQB:NRVTF)(Frankfurt:N7R) is pleased to announce the successful completion of CVZ-80 (PH-12) and release of the final assay results. The Company completed core hole CVZ-80 at a depth of 356 feet (108.5 m). Sampling for assay began at 118 ft (36.0 m) and continued to the bottom of the hole, an interval thickness of 238 ft (72.5 m) was intersected. The hole ended in mineralization and the weighted average lithium values present were as follows:

"Like CVZ-79 just to the north of it, CVZ-80 was drilled along the eastern edge of the Zeus property. These holes continue to extend the known lithium mineralization in that direction while upgrading a portion of the inferred resource to the indicated category. We are very pleased with these thick intersections of excellent grade material" comments Brad Peek, VP of Exploration and geologist on all six phases of Noram's Clayton Valley exploration drilling.

Table 1 - Sample results from CVZ-80 from 118 ft to a depth of 356 ft.

The samples were analyzed by the ALS laboratory in Reno, Nevada. QA/QC samples were included in the sample batch and returned values that were within their expected ranges.

Figure 2 - Location of all past drill holes (Phase I to Phase V) previously completed in addition to the 12 holes completed for Phase VI. Phase VI holes are indicated in purple.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram [Lithium Corp.](#)

[Noram Lithium Corp.](#) (TSX.V:NRM) (OTCQB:NRVTF) (Frankfurt:N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company's flagship asset is the Zeus Lithium Project ("Zeus"), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate* of 363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off. In December 2021, a robust PEA** indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,000/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

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SOURCE: [Noram Lithium Corp.](#)

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