

Stria Lithium Welcomes Federal Funding for Critical Minerals Projects

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OTTAWA, June 22, 2022 - [Stria Lithium Inc.](#) (TSXV:SRA) ("Stria" or the "Company") welcomes the recent announcement made by Natural Resources Canada calling for proposals for the Critical Minerals Research, Development and Demonstration Program (CMRDD). The program will provide \$10.95 million in funding for pilot plants and projects to support the development of critical mineral value chains as part of the \$47.7 million initiative announced in the recent federal budget for federal research and development to advance critical battery mineral processing and refining expertise.

"We are encouraged by the support this program demonstrates for critical minerals exploration companies like Stria," said Dean Hanisch, President and CEO of Stria Lithium. "It's a sign that our federal government is making the need for lithium exploration and development a priority for Canada, and is serious about supporting lithium and other critical minerals exploration companies. These companies, including Stria, are in a very favourable jurisdiction, making investment in them very attractive to local and foreign investors as we develop our Pontax lithium property to become a North American source of lithium for the North American manufacture of electric vehicle batteries and other clean renewable energy applications."

About Stria Lithium Inc.

Stria Lithium is a Canadian junior mineral exploration company with an expanding technology focus and has a 100% interest in the Pontax spodumene lithium project in Northern Québec.

Lithium is a critical metal in the universal fight against global warming. It is a core component of Lithium-ion batteries used for powering electric vehicles and for industrial scale energy storage.

For more information about Stria Lithium and the Pontax Lithium project, please visit <http://strialithium.com>.

Forward Looking Statements

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Please refer to the risk factors disclosed under our profile on SEDAR at www.sedar.com. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

policies of the TSX Venture Exchange) accepts responsibility for the accuracy of this release.

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