

Pancontinental Resources Corp. Closes Loan Agreement

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Toronto, June 17, 2022 - [Pancontinental Resources Corp.](#) (TSXV: PUC) (OTCQB: PUCCF) ("Pancon" or the "Company") entered into an unsecured loan agreement dated April 12, 2022 (the "Agreement") between the Company and David Petroff, a director of the Company (the "Lender"). Pursuant to the Agreement, the Lender granted the Company a loan in the amount of \$100,000, bearing interest at \$1,000 per month. The full amount of the loan, including the applicable interest, has since been repaid to the Lender.

About Pancon

[Pancontinental Resources Corp.](#) (TSXV: PUC) (OTCQB: PUCCF), or Pancon, is a Canadian junior mining company exploring the rich, underexplored Carolina Slate Belt in the southeastern USA. In January 2020, Pancon won the exclusive right to explore and purchase the former Brewer Gold Mine property, with an option period through October 2023. Between 1987-1995, Brewer produced 178,000 ounces of oxide gold from open pits that extended to 65-meter depths, where gold (Au) and copper (Cu) sulphides were exposed but could not be processed by the oxide heap leach operation. Pancon's 100%-owned, 1,960-acre Jefferson Gold Project nearly completely surrounds the 1,000-acre Brewer property. The Brewer-Jefferson area of interest, in Chesterfield County, South Carolina, is 12 kilometers along trend from the producing Haile Gold Mine, which produced 190,000 ounces of gold in 2021 (www.oceanagold.com). Brewer is a large, epithermal, high sulphidation gold-copper system driven by a sub-volcanic intrusive, possibly connected to a large copper-gold porphyry system at depth.

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For additional information please visit our new website at <http://www.panconresources.com/> and our Twitter feed: @PanconResources.

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