Discovery Silver Corp. Announces Details of its Upcoming Annual General Meeting

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TORONTO, June 21, 2022 - <u>Discovery Silver Corp.</u> (TSX-V: DSV, OTCQX: DSVSF) ("Discovery" or the "Company") announces that the Company's Annual General Meeting (the "Meeting") will be held online this Friday, June 24, 2022, at 11:00 am (Toronto time). The nominees for Director at the Meeting are: Murray John (Chair); Tony Makuch; Jeff Parr; Moira Smith; Daniel Vickerman; and Jennifer Wagner.

To attend the live audio webcast online, participants should access the following website at or immediately prior to the start time of the Meeting: https://virtual-meetings.tsxtrust.com/1311 (password: discovery2022). Registered and beneficial shareholders will require their control number when logging in if they intend to vote at the meeting. After the formal part of the Meeting, the Company's Interim CEO, Tony Makuch, will provide a company update followed by a question-and-answer session.

About Discovery

Discovery's flagship project is its 100%-owned Cordero project, one of the world's largest silver deposits. The PEA completed in November 2021 demonstrates that Cordero has the potential to be developed into a highly capital efficient mine that offers the combination of margin, size and scalability. Cordero is located close to infrastructure in a prolific mining belt in Chihuahua State, Mexico. Continued exploration and project development at Cordero is supported by a strong balance sheet with cash of approximately C\$70 million.

On Behalf of the Board of Directors,

Tony Makuch, P.Eng Interim CEO

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uncertainties. All statements within this news release, other than statements of historical fact, are to be considered forward looking statements. Forward-looking statements including, but not limited to Discovery's future plans and objectives with respect to the Cordero project, estimates of future mineral reserves, mineral resources, mineral production, development potential and, future exploration activities planned, plans and objectives in the areas of sustainable development, health, safety, environment, community development, the Cordero, Puerto Rico, Minerva and Monclova projects, and the prospect of further discoveries there, all of which constitute forward looking information that involve various risks and uncertainties. Although Discovery believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those described in forward-looking statements. Factors that could cause actual results to differ materially from those described in forward-looking statements include fluctuations in market prices, including metal prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. Discovery does not assume any obligation to update any forward-looking statements except as required under applicable laws.

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