

Luminex Expedites Drilling at the El Hito Copper-Molybdenum Porphyry Target at Central Condor

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Highlights:

- Potential higher-grade copper-molybdenum porphyry core discovered to the north of previous drilling.
- Rock chip sampling has delineated an area approximately 320 metres in diameter where rock chip sampling most returned values exceeding 0.4% copper.
- The anomaly is coincident with bornite and potassic alteration, both of which are characteristic of a high-grade copper porphyry core.
- 1,500 metre drill program is expected to commence next week with a second drill rig at Condor.
- Drilling is ongoing with one rig at the high-grade underground targets at Condor North.

VANCOUVER, June 9, 2022 - [Luminex Resources Corp.](#) (TSXV: LR) (OTCQX: LUMIF) (the "Company" or "Luminex") announce the discovery of a copper porphyry drill target located 500 metres north of the El Hito prospect at its Condor Central Condor in southeastern Ecuador. The target area is characterized by a broadly coincident >250ppm copper and >10ppm molybdenum anomaly delineated by the recently completed soil survey (see Figure 1). The anomaly is approximately 1,800 metres from north to south, 700 metres from east to west and is generally coincident with a mapped diorite porphyry with pervasive alteration and mineralization (see Figure 1). The soil survey was completed on 200-metre spaced east-west oriented lines that extend two kilometres to the north from El Hito and two kilometres from east to west, on average.

The southern portion of the El Hito soil anomaly contains historic drill holes, while the northern part of the anomaly remains undrilled. A total of 4,687 metres in nine holes was drilled by previous operators, including an interval grading 0.58% copper over 172 metres from eight metres down the hole. These historic results are summarized in Table 1. The northern part of the anomaly was recently found to contain an approximately 320 metre diameter zone where the majority of rock chip sampling returned values exceeding 0.4% copper. This zone is larger and more coherent than where the historic drilling occurred. The same surface sampling criteria is applied (see Figure 1). The northern rock chip anomaly is coincident with a zone where bornite and chalcocite are observed at surface and is also the only area where an erosional "window" through the outer phyllic alteration shell exposes the inner potassic altered core of the porphyry system (see Figure 2).

Luminex geologists interpret the observations outlined above to indicate that the historic drilling may not have drilled the highest-grade part of the porphyry copper system at El Hito. Luminex's initial 1,500 metre, five-hole drill program at El Hito is planned for this area and expand outwards from there on a 100-metre spaced grid (hole 1 shown on Figure 1 & 2). A drill rig has been mobilized to the drill pad shown on Figure 2 and drilling on an easterly inclined hole will commence next week.

Drilling is still ongoing with one rig at the high-grade underground targets at Condor North. Three drill holes have been completed since drilling resumed in early May at Los Cuyes. The drill rig is being mobilized to the Camp underground targets while awaiting assays on the three completed Los Cuyes drill holes.

Table 1. Historic drill results from El Hito

Hole	Azimuth/ Inclination / Depth	From (m)	To (m)	Interval (m)	Copper (%)	Molybdenum (%)	Year Drilled
DEH-05	90°/-60°/811.7m	3.8	614.6	610.9	0.29	0.005	2012
Incl.		492.0	536.5	44.5	0.42	0.003	
Incl.		577.0	614.6	37.6	0.44	0.002	
And		631.5	739.0	107.6	0.46	0.003	
Incl.		631.5	673.0	41.6	0.73	0.001	
DEH-06	90°/-60°/701.0m	0.0	580.0	580.0	0.27	0.003	2013
Incl.		342.0	374.0	32.0	0.48	0.003	
DEH-07	270°/-65°/749.8m	1.0	646.0	645.0	0.31	0.005	2013
Incl.		8.0	180.0	172.0	0.58	0.004	
DEH-08	90°/-60°/634.0m	6.5	550.0	543.5	0.30	0.004	2013
DEH-09	90°/-65°/601.7m	24.0	560.0	536.0	0.26	0.007	2013
DH-1	284°/-59°/261.4m	24.0	261.4	237.4	0.32	0.005	2000
DH-2	264°/-59°/249.2m	26.0	246.0	220.0	0.27	0.009	2000
DH-3	0°/-60°/178.9m	14.0	178.9	164.9	0.30	0.003	2000
DH-4	277°/-58°/498.9m	12.0	484.0	472.0	0.22	0.004	2000

Qualified Persons

Leo Hathaway, P. Geo, Senior Vice President Exploration of Luminex and the Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed, verified and approved the scientific and technical information concerning the Condor Project in this news release and has verified the data underlying that scientific and technical information.

About Luminex Resources

[Luminex Resources Corp.](http://luminexresources.com/) (TSXV: LR) (OTCQX: LUMIF) is a Vancouver, Canada based precious and base metals exploration and development company focused on gold and copper projects in Ecuador. Luminex's inferred and indicated mineral resources are located at the Condor Gold-Copper project in Zamora-Chinchipec Province, southeast Ecuador. Luminex also holds a large and highly prospective land package in Ecuador, including the Tarqui, Pegasus and Orquideas projects, which are being co-developed with BHP Group plc, Anglo American and JOGMEC respectively.

Further details are available on the Company's website at <https://luminexresources.com/>.

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Signed: "Marshall Koval"

Marshall Koval, CEO and Director

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