

Noram Receives Results for CVZ-77 & 78: High-Grade Intercepts of 240 Ft (73.2 m) Averaging 1212 PPM, & 231.3 Ft (70.5 m) Averaging 1157 PPM Respectively

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VANCOUVER, June 9, 2022 - Sandy MacDougall, CEO of [Noram Lithium Corp.](#) ("Noram" or the "Company") (TSXV:NRM | OTCQB:NRVTF | Frankfurt:N7R) is pleased to announce the successful completion of CVZ-77 (PH-04) and CVZ-78 (PH-11) and release of the final assay results. The Company completed core hole CVZ-77 at a depth of 458 feet (139.6 m). Sampling for assays began at 20 ft (6.1 m) and continued to the bottom of the hole, an interval thickness of 240 ft (73.2 m) was intersected from 48 ft (14.6 m) to 288 ft (87.8 m). The weighted average lithium values present are summarized below with a high of 2140 ppm. The Company completed core hole CVZ-78 at a depth of 451.5 feet (137.6 m). Sampling for assays began at 26.8 ft (8.2 m) and continued to the bottom of the hole, an interval thickness of 231.3 ft (70.5 m) was intersected from 26.8 ft (8.2 m) to 258 ft (78.6 m). The weighted average lithium values present are summarized below with a high of 2100 ppm present.

Figure 1 - Location of all past drill holes (Phase I to Phase V) previously completed in addition to the 12 proposed holes for Phase V1. Phase VI holes are indicated in purple.

Figure 2. Comparative stratigraphy and assay results for drill holes CVZ-77 and CVZ-78 as compared to CVZ-65 which was drilled as part of a prior program. The histogram on the sides of the holes are the composited lithium grades in ppm Li. The cross section has a 4X vertical exaggeration.

"As we continue to receive results that meet and/or surpass our expectations, our level of confidence in the resource model continues to increase. This program is providing us with vital information that will allow us to upgrade a significant portion of the resource from the Inferred Category to the Indicated Category. We could not be more proud of the team we have diligently advancing the Project. Noram management is focused on enhancing shareholder value as we continue to develop the resource" comments Brad Peek, VP of Exploration and geologist on all six phases of Noram's Clayton Valley exploration drilling.

Hole ID	Sample No.	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVZ-77	1748459	20	28	6.1	8.5	610
CVZ-77	1748460	28	38	8.5	11.6	850
CVZ-77	1748461	38	48	11.6	14.6	870
CVZ-77	1748462	48	58	14.6	17.7	1010
CVZ-77	1748463	58	68	17.7	20.7	840
CVZ-77	1748464	68	78	20.7	23.8	910
CVZ-77	1748465	78	88	23.8	26.8	840
CVZ-77	1748466	88	98	26.8	29.9	940
CVZ-77	1748467	98	108	29.9	32.9	600
CVZ-77	1748468					

CVZ-77	1748469	118	128	36.0	39.0	980
CVZ-77	1748471	128	138	39.0	42.1	1540
CVZ-77	1748472	138	148	42.1	45.1	1340
CVZ-77	1748473	148	158	45.1	48.2	1400
CVZ-77	1748474	158	168	48.2	51.2	1510
CVZ-77	1748475	168	178	51.2	54.3	1860
CVZ-77	1748476	178	188	54.3	57.3	2140
CVZ-77	1748477	188	198	57.3	60.4	1300
CVZ-77	1748478	198	208	60.4	63.4	1290
CVZ-77	1748479	208	218	63.4	66.4	1450
CVZ-77	1748480	218	228	66.4	69.5	1630
CVZ-77	1748481	228	238	69.5	72.5	1250
CVZ-77	1748482	238	248	72.5	75.6	1060
CVZ-77	1748483	248	258	75.6	78.6	1080
CVZ-77	1748484	258	268	78.6	81.7	950
CVZ-77	1748485	268	278	81.7	84.7	1020
CVZ-77	1748486	278	288	84.7	87.8	990
CVZ-77	1748487	288	298	87.8	90.8	790
CVZ-77	1748488	298	308	90.8	93.9	620
CVZ-77	1748489	308	318	93.9	96.9	870
CVZ-77	1748490	318	328	96.9	100.0	760
CVZ-77	1748491	328	338	100.0	103.0	430
CVZ-77	1748492	338	348	103.0	106.1	610
CVZ-77	1748493	348	358	106.1	109.1	550
CVZ-77	1748494	358	368	109.1	112.2	550
CVZ-77	1748495	368	378	112.2	115.2	720
CVZ-77	1748496	378	388	115.2	118.3	540
CVZ-77	1748497	388	398	118.3	121.3	790
CVZ-77	1748498	398	408	121.3	124.4	780
CVZ-77	1748499					

124.4

127.4

CVZ-77	1748500	418	428	127.4	130.5	550
CVZ-77	1748501	428	438	130.5	133.5	500
CVZ-77	1748502	438	448	133.5	136.6	379

Table 1 - Sample results from CVZ-77 from 20 ft (6.1 m) to depth of 448 ft (136.6 m).

Hole ID	Sample No.	From (ft)	To (ft)	From (m)	To (m)	Li (ppm)
CVZ-78	1748508	26.75	37.25	8.2	11.4	920
CVZ-78	1748509	37.25	48	11.4	14.6	1090
CVZ-78	1748510	48	58	14.6	17.7	910
CVZ-78	1748511	58	68	17.7	20.7	910
CVZ-78	1748512	68	78	20.7	23.8	980
CVZ-78	1748513	78	88	23.8	26.8	2100
CVZ-78	1748514	88	98	26.8	29.9	1160
CVZ-78	1748515	98	108	29.9	32.9	1190
CVZ-78	1748516	108	118	32.9	36.0	1640
CVZ-78	1748517	118	128	36.0	39.0	1830
CVZ-78	1748518	128	138	39.0	42.1	1240
CVZ-78	1748519	138	148	42.1	45.1	1180
CVZ-78	1748520	148	158	45.1	48.2	1380
CVZ-78	1748521	158	168	48.2	51.2	1350
CVZ-78	1748522	168	178	51.2	54.3	1280
CVZ-78	1748523	178	188	54.3	57.3	1000
CVZ-78	1748524	188	198	57.3	60.4	1060
CVZ-78	1748525	198	208	60.4	63.4	910
CVZ-78	1748527	208	218	63.4	66.4	960
CVZ-78	1748528	218	228	66.4	69.5	1020
CVZ-78	1748529	228	238	69.5	72.5	830
CVZ-78	1748530	238	248	72.5	75.6	580
CVZ-78	1748531	248	258	75.6	78.6	1110
CVZ-78	1748532	258	268	78.6	81.7	790

CVZ-78 1748533	268	278	81.7	84.7	650
CVZ-78 1748534	278	288	84.7	87.8	750
CVZ-78 1748535	288	298	87.8	90.8	890
CVZ-78 1748536	298	308	90.8	93.9	680
CVZ-78 1748537	308	318	93.9	96.9	730
CVZ-78 1748538	318	328	96.9	100.0	930
CVZ-78 1748539	328	338	100.0	103.0	740
CVZ-78 1748540	338	348	103.0	106.1	720
CVZ-78 1748541	348	358	106.1	109.1	560
CVZ-78 1748542	358	368	109.1	112.2	490
CVZ-78 1748543	368	378	112.2	115.2	560
CVZ-78 1748544	378	388	115.2	118.3	560
CVZ-78 1748545	388	398	118.3	121.3	670
CVZ-78 1748546	398	408	121.3	124.4	660
CVZ-78 1748547	408	418	124.4	127.4	460
CVZ-78 1748548	418	428	127.4	130.5	460
CVZ-78 1748549	428	438	130.5	133.5	530
CVZ-78 1748550	438	447	133.5	136.2	388
CVZ-78 1748551	447	451.5	136.2	137.6	399

Table 2 - Sample results from CVZ-78 from 26.8 ft (8.2 m) to depth of 451.5 ft (137.6 m).

All samples were analyzed by the ALS laboratory in Reno, Nevada. QA/QC samples were included in the sample batch and returned values that were within their expected ranges.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram [Lithium Corp.](#)

[Noram Lithium Corp.](#) (TSXV:NRM | OTCQB:NRVTF | Frankfurt:N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company's flagship asset is the Zeus Lithium Project ("Zeus"), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate* of 363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a

400 ppm Li cut-off. In December 2021, a robust PEA** indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,250/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

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SOURCE: [Noram Lithium Corp.](#)

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