

Osisko Mining Inc. Windfall Infill Drilling Adds Wide High-Grade

07.06.2022 | [GlobeNewswire](#)

Including 293 g/t Au Over 11.0 Metres

TORONTO, June 07, 2022 - [Osisko Mining Inc.](#) (OSK:TSX. "Osisko" or the "Corporation") is pleased to provide new analytical results from the ongoing drill program at its 100% owned Windfall gold project located in the Abitibi greenstone belt, Urban Township, Eeyou Istchee James Bay, Québec.

Significant new analytical results presented below include 43 intercepts in 15 underground drill holes and 12 wedges. The infill intercepts are located inside defined January 2022 mineral resource estimate ("MRE") blocks (see Osisko news release dated January 10, 2022). The expansion intercepts are located outside the January 2022 MRE blocks and either expand resource wireframes or are in a defined zone or corridor but do not yet correlate to a specific wireframe.

Osisko Chief Executive Officer John Burzynski commented: "Lynx continues to return wide high-grade intercepts which will be included in the upcoming feasibility study. Our headline hole, with an estimated true thickness of eight meters, and other holes with sub-intervals over a kilogram of gold per tonne, demonstrate the robust nature of the high-grade areas in the Lynx 4 and Triple Lynx zones."

Selected high-grade intercepts include: 293 g/t Au over 11.0 metres in OSK-W-22-2605-W6, 199 g/t Au over 2.9 metres in OSK-W-22-2587-W6; 24.3 g/t Au over 13.4 metres in OSK-W-22-2587-W5; 73.4 g/t Au over 2.3 metres in WST-22-1041B and 54.9 g/t Au over 3.0 metres in WST-22-1046B. Maps showing hole locations and full analytical results are available at www.osiskomining.com.

Maps: Long Section_All zones In EN 20220607, Long Section_All zones Ex EN 20220607, PR_EN_20220607_Surface, PR_EN_20220607_UG.

https://www.osiskomining.com/wp-content/uploads/Long-Section_All-zones-Ex-EN-20220607.pdf

Infill Drilling						
Hole No.	From	To	Interval	Au (g/t)	Au (g/t)	
(m)						
(m)						
(m)						
uncut						
cut to						
100 g/t	Zone	Corridor				
OSK-W-22-2587-W4	1084.4	1093.7		9.3	5.67	TLX_
Triple Lynx						
including	1088.5	1088.9		0.4	26.9	
OSK-W-22-2587-W5	1040.5	1043.0		2.5	8.52	TLX_
Triple Lynx						
including	1040.5	1040.9		0.4	41.0	
1052.4	1055.0	2.6		4.30		TLX_3158
Triple Lynx						
including	1052.4	1052.8		0.4	18.9	
1110.0	1112.1	2.1		8.85		TLX_3162
Triple Lynx						
including	1110.7	1111.1		0.4	32.9	
1120.7	1125.4	4.7		4.54		TLX_3162
Triple Lynx						
including	1125.0	1125.4		0.4	23.6	
1129.0	1131.0	2.0		8.25		TLX_3162
1136.3	1149.7	13.4		24.3	14.6	TLX_3172
Triple Lynx						
including	1141.3	1142.3		1.0	129	
and	1142.3	1142.8	0.5	302	100	
OSK-W-22-2587-W6	1122.0	1126.0		4.0	15.3	
Triple Lynx						

including	1122.0	1122.4	0.4	104	100	
1134.6	1141.2	6.6	10.3		TLX_3162	
Triple Lynx						
including	1134.6	1135.2	0.6	33.8		
1149.1	1152.0	2.9	199	31.0	TLX_3172	
Triple Lynx						
including	1149.1	1149.6	0.5	423	100	
and	1150.1	1150.4	0.3	1185	100	
OSK-W-22-2601-W5	1011.0	1013.6	2.6		37.5	TLX_
Triple Lynx						
including	1011.7	1012.1	0.4	95.5		
OSK-W-22-2605-W4	1301.2	1303.4	2.2		5.95	LX4_
Lynx 4						
including	1302.5	1302.8	0.3	31.0		
OSK-W-22-2605-W6	1316.4	1327.4	11.0		293	32.3
Lynx 4						
including	1317.4	1320.7	3.3	961	92.3	
with	1318.8	1319.1	0.3	3040	100	
with	1319.9	1320.2	0.3	5400	100	
OSK-W-22-2646-W7	1066.0	1070.1	4.1		5.06	TLX_
Triple Lynx						
including	1069.8	1070.1	0.3	30.6		
WST-21-0929A	191.0	193.2	2.2		20.0	TLX_3161
Triple Lynx						
including	192.4	192.9	0.5	78.5		
WST-22-1014-W1	257.0	259.0	2.0		40.7	LXM_3367
Lynx						
including	257.0	258.0	1.0	81.2		
WST-22-1017	455.8	459.5	3.7		6.76	LX4_3401
Lynx 4						
including	456.1	456.5	0.4	19.2		
WST-22-1022	403.0	405.0	2.0		4.59	TLX_3162
WST-22-1023	204.0	206.1	2.1		27.2	TLX_3121
Triple Lynx						
including	205.2	206.1	0.9	61.1		
566.0	571.1	5.1	10.2			LX4_3404
Lynx 4						
including	567.0	567.3	0.3	54.9		
WST-22-1031A	449.0	451.0	2.0		7.47	LX4_3401
Lynx 4						
including	450.2	450.7	0.5	19.4		
499.6	503.1	3.5	4.52			LX4_3457
Lynx 4						
including	499.6	500.1	0.5	13.0		
and	502.7	503.1	0.4	17.5		
WST-22-1041B	526.8	529.1	2.3		73.4	61.1
Lynx 4						LX4_3411
including	528.4	528.7	0.3	143	100	
WST-22-1043	330.7	332.7	2.0		6.19	TLX_3131
Triple Lynx						
including	330.7	331.0	0.3	20.6		
WST-22-1045	291.5	293.7	2.2		29.8	TLX_3158
Triple Lynx						
including	291.5	291.8	0.3	56.5		
WST-22-1046B	315.0	318.0	3.0		54.9	41.8
Triple Lynx						TLX_3158
including	315.0	315.6	0.6	157	100	
WST-22-1047	138.0	140.1	2.1		5.46	LXM_3345
WST-22-1048	111.3	113.6	2.3		32.2	LXM_3314
Lynx						
including	112.7	113.2	0.5	95.2		
WST-22-1054	66.0	68.3	2.3		12.8	LXM_3388
Lynx						
including	67.4	67.9	0.5	34.3		
WST-22-1058C	339.3	344.7	5.4		10.6	TLX_3158
Triple Lynx						
including	339.3	339.9	0.6	41.2		

WST-22-1060	99.6	102.1	2.5	19.4	TLX_3121
Triple Lynx					
including	100.9	101.2	0.3	66.9	
WST-22-1062					
	153.6	156.0	2.4	35.6	TLX_3121
Triple Lynx					
including	155.0	156.0	1.0	66.8	

Notes: True widths are estimated at 55 – 80% of the reported core length interval. See "Quality Control and Reporting Protocols" below., LX4 = Lynx Main, LX4 = Lynx 4 and TLX = Triple Lynx.

Expansion Drilling

Hole No.	From	Corridor				
(m)	To					
(m)	Interval					
(m)	Au (g/t)					
uncut	Au (g/t)					
cut to						
100 g/t	Zone	Corridor				
OSK-W-22-2587-W3	1101.8	1104.7	2.9	17.8		TLX
OSK-W-22-2587-W5	1094.3	1096.7	2.4	8.91		TLX
Triple Lynx						
including	1096.3	1096.7	0.4	36.9		TLX
OSK-W-22-2587-W6	1104.0	1106.0	2.0	9.11		TLX
Triple Lynx						
including	1104.3	1104.7	0.4	38.5		TLX
OSK-W-22-2601-W6	1096.2	1099.1	2.9	3.97		TLX
Triple Lynx						
including	1096.5	1096.9	0.4	13.9		LX4
OSK-W-22-2605-W4	1377.1	1379.1	2.0	6.74		
Lynx 4						
including	1378.0	1378.7	0.7	14.2		TLX
OSK-W-22-2646-W6	1069.7	1072.4	2.7	30.6		
Triple Lynx						
including	1070.1	1070.5	0.4	72.0		
and	1071.0	1071.4	0.4	75.8		
1190.1	1194.2	4.1	16.1		TLX_3172	
Triple Lynx						
including	1190.1	1190.8	0.7	58.1		TLX
OSK-W-22-2646-W7	1110.4	1112.5	2.1	8.53		
Triple Lynx						
including	1111.7	1112.0	0.3	57.1		TLX
OSK-W-22-2646-W8	1165.0	1167.3	2.3	7.79		
Triple Lynx						
including	1166.0	1166.3	0.3	38.8		
1220.2	1222.3	2.1	9.82		TLX_3172	
Triple Lynx						
including	1220.2	1221.0	0.8	23.2		
WST-22-1017	467.0	469.0	2.0	7.03		LX4
Lynx 4						
including	468.0	469.0	1.0	12.4		

Notes: True widths are estimated at 55 – 80% of the reported core length interval. See "Quality Control and Reporting Protocols" below., LX4 = Lynx 4 and TLX = Triple Lynx.

Drill hole location

Hole No.	Azimuth		Elevation	Section	5435673	
(°)	Dip	(°)				
(m)	Length	UTM E	UTM N			
OSK-W-22-2587-W3	127	-59	1221	453350	5435673	
OSK-W-22-2587-W4	127	-59	1218	453350	5435673	
OSK-W-22-2587-W5	127	-59	1227	453350	5435673	
OSK-W-22-2587-W6	127	-59	1203	453350	5435673	
OSK-W-22-2601-W5	125	-61	1215	453425	5435656	
OSK-W-22-2601-W6	125	-61	1212	453425	5435656	
OSK-W-22-2605-W4	112	-55	1425	453551	5435669	
OSK-W-22-2605-W6	112	-55	1404	453551	5435669	
OSK-W-22-2646-W6	109	-58	1263	453326	5435648	
OSK-W-22-2646-W7	109	-58	1227	453326	5435648	
OSK-W-22-2646-W8	109	-58	1254	453326	5435648	
WST-21-0929A	117	-45	379	453506	5435326	-90
WST-22-1014-W1	123	-37	594	453507	5435332	-47
WST-22-1017	138	-26	561	453344	5435312	-66
WST-22-1022	132	-62	479	453510	5435330	-127
WST-22-1023	120	-48	646	453506	5435326	-90
WST-22-1031A	136	-28	577	453344	5435312	-66
WST-22-1041B	127	-43	585	453507	5435331	-48
WST-22-1043	133	-26	561	453344	5435312	-66
WST-22-1045	104	-54	339	453702	5435376	-198
WST-22-1046B	125	-58	436	453510	5435331	-127
WST-22-1047	130	-12	226	453647	5435347	-187
WST-22-1048	139	-1	169	453647	5435347	-187
WST-22-1054	120	-29	196	453647	5435347	-188
WST-22-1058C	121	-60	520	453511	5435331	-127
WST-22-1060	140	-55	156	453601	5435325	-181
WST-22-1062	144	-59	171	453601	5435325	-181

Lynx Zone

Mineralization occurs as grey to translucent quartz-carbonate-pyrite-tourmaline veins and pyrite replacement zones and stockworks. Vein-type mineralization is associated with haloes of pervasive sericite-pyrite ± silica alteration and contain sulphides (predominantly pyrite with minor amounts of chalcopyrite, sphalerite, galena, arsenopyrite, and pyrrhotite) and local visible gold. Replacement mineralization is associated with strong pervasive silica-sericite-ankerite ± tourmaline alteration and contains disseminated pyrite from trace to 80% with local visible gold. Pyrite stockworks can form envelopes that reach several tens of metres thick. Fuchsite alteration is common and is spatially constrained to near the gabbros. Mineralization occurs at or near geological contacts between felsic porphyritic or fragmental intrusions and the host rhyolites or gabbros and locally can be hosted along the gabbro-rhyolite contact.

Qualified Person

The scientific and technical content of this news release has been reviewed, prepared and approved by Mr. Louis Grenier, M.Sc.A., P.Geo. (OGQ 800), Director of Exploration for Osisko's Windfall gold project, who is a "qualified person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Quality Control and Reporting Protocols

True width determination is estimated at 55-80% of the reported core length interval for the zone. Assays are uncut except where indicated. Intercepts occur within geological confines of major zones but have not been correlated to individual vein domains at this time. Reported intervals include minimum weighted averages of 3.5 g/t Au diluted over core lengths of at least 2.0 metres. NQ core assays were obtained by either 1-kilogram screen fire assay or standard 50-gram fire-assaying-AA finish or gravimetric finish at (i) ALS Laboratories in Val d'Or, Québec, Vancouver, British Columbia, Lima, Peru or Vientiane, Laos (ii) Bureau Veritas in Timmins, Ontario. The 1-kilogram screen assay method is selected by the geologist when samples contain coarse gold or present a higher percentage of pyrite than surrounding intervals. Selected samples are also analyzed for multi-elements, including silver, using a Four Acid Digestion-ICP-MS method at ALS

Laboratories. Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are included with every 20 samples for QA/QC purposes by the Corporation as well as the lab. Approximately 5% of sample pulps are sent to secondary laboratories for check assay.

About the Windfall Gold Deposit

The Windfall gold deposit is located between Val-d'Or and Chibougamau in the Abitibi region of Québec, Canada. The Mineral Resource Estimate ("MRE") defined by Osisko, as disclosed in the news release dated January 10, 2022 is supported by the technical report entitled "Mineral Resource Estimate Update for the Windfall Project" dated February 10, 2022 (with an effective date of October 21, 2021), and assuming a cut-off grade of 3.50 g/t Au, comprises 565,000 tonnes at 11.6 g/t Au (210,000 ounces) in the measured mineral resource category, 8,907,000 tonnes at 10.5 g/t Au (2,994,000 ounces) in the indicated mineral resource category and 13,035,000 tonnes at 8.6 g/t Au (3,585,000 ounces) in the inferred mineral resource category. The key assumptions, parameters and methods used to estimate the mineral resource estimate disclosed in the January 10, 2022, news release, certain of which are described in the January 10, 2022, news release, are further described in the full technical report for this updated mineral resource estimate in accordance with NI 43-101 and is available on SEDAR (www.sedar.com) under the Corporation's issuer profile. The Windfall gold deposit is currently one of the highest-grade resource-stage gold projects in Canada and has world-class scale. Mineralization occurs in three principal zones: Lynx, Main Zone, and Underdog. Mineralization is generally comprised of sub-vertical zones following intrusive porphyry contacts plunging to the northeast. The resources are defined from surface to a depth of 1,600 metres as it now includes the Triple 8 (T8) zone. The resources excluding T8 are defined from surface to a depth of 1,200 metres. The deposit remains open along strike and at depth. Mineralization has been identified at surface in some areas and as deep as 2,625 metres in others with significant potential to extend mineralization down-plunge and at depth.

About Osisko Mining Inc.

Osisko is a mineral exploration company focused on the acquisition, exploration, and development of gold resource properties in Canada. Osisko holds a 100% interest in the high-grade Windfall gold deposit located between Val-d'Or and Chibougamau in Québec and holds a 100% undivided interest in a large area of claims in the surrounding Urban Barry area and nearby Quévillon area (over 2,500 square kilometres).

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. Any statement that involves predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often, but not always, using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "potential", "feasibility", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This news release contains the forward-looking information pertaining to, among other things: the Windfall gold deposit being one of the highest-grade resource-stage gold projects in Canada and having world-class scale; the key assumptions, parameters and methods used to estimate the mineral resource estimate disclosed in this news release; the prospects, if any, of the Windfall gold deposit; timing and ability of Osisko to file a technical report for the mineral resource estimate disclosed in this news release; the timing and ability of Osisko, if at all, to publish a feasibility study for the Windfall gold deposit; the amount and type of drilling to be completed and the timing to complete such drilling; the focus of the remaining infill drilling; the trend of grade increase; the Lynx zone remaining open to expansion down plunge; upgrading a inferred mineral resource to a measured mineral resource or indicated mineral resource category; future drilling at the Windfall gold deposit; the significance of historic exploration activities and results. Such factors include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of Osisko to complete further exploration activities, including (infill) drilling; property and royalty interests in the Windfall gold deposit; the ability of the Corporation to obtain required approvals; the results of exploration activities; risks relating to mining activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, Osisko cannot assure shareholders and prospective purchasers of securities of the Corporation that actual results will be

consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Osisko nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. Osisko does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

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Die URL für diesen Artikel lautet:

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