

Fremont to Raise up to \$1.5m in Non-Brokered Private Placement

06.06.2022 | [Newsfile](#)

Vancouver, June 6, 2022 - [Fremont Gold Ltd.](#) (TSXV: FRE) (OTCQB: FRERF) (FSE: FR2) ("Fremont" or the "Company") is pleased to announce the offering of a non-brokered private placement of up to 12,500,000 common shares (the "Shares") at a price of \$0.12 per Share for gross proceeds of up to \$1,500,000 (the "Private Placement"). Closing is expected by June 24, 2022.

The Company intends to use the net proceeds of the Private Placement for a minimum 1,500m drill program at Cobb Creek in order to follow up recently defined gold-in-soil geochemical anomalies, and general working capital.

A portion of the net proceeds will be used for evaluation of mineral properties outside North America, including applications for gold-copper prospects in the Tethyan Mineral Belt. Several such prospects have been identified, with one currently under application and several others being evaluated. Licensing usually takes two to three months.

Fremont may pay a finders' fee of up to 6% of the gross proceeds raised in connection with the Private Placement.

All securities issued pursuant to the private placement will be subject to a four-month hold period under Canadian securities laws and the policies of the TSX Venture Exchange, as applicable.

Closing of the Private Placement and the payment of finders' fees will be subject to the approval of the TSX Venture Exchange.

The securities offered will not be registered under the U.S. Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States absent registration or an exemption from the registration requirements.

About Fremont Gold

Founded by geologists that have a track record of making multi-million-ounce gold discoveries, Fremont has assembled a portfolio of quality gold projects located in Nevada's most prolific gold trends. The Company's property portfolio includes Cobb Creek, which hosts a 43-101 compliant resource, Griffon, a past producing gold mine, North Carlin, a new discovery opportunity, and Hurricane, which has returned significant gold intercepts from surface in past drilling.

On behalf of the Board of Directors,

"Dennis Moore"

Dennis Moore
President and CEO
[Fremont Gold Ltd.](#)

For further information, contact:

Corporate Information

[Fremont Gold Ltd.](#)

Dennis Moore, President and CEO

Telephone: +351 9250 62196

www.fremontgold.net

<https://twitter.com/GoldFremont>

<https://www.linkedin.com/company/fremont-gold/>

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking statements

Certain statements and information contained in this press release constitute "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements in this news release relate to the completion of the Private Placement and the proposed use of proceeds of the private placement. Such forward-looking statements are based on several material factors and assumptions and involve known and unknown risks, uncertainties and other factors which may cause the completion of the Private Placement or the actual use of proceeds to differ materially from those anticipated in such forward-looking information. You are cautioned not to place undue reliance on forward-looking statements contained in this press release. Actual results and future events could differ materially from those anticipated in such statements. Fremont undertakes no obligation to update or revise any forward-looking statements included in this press release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/126546>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/416461--Fremont-to-Raise-up-to-1.5m-in-Non-Brokered-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).