

Toronto Stock Exchange Announces Launch of S&P/TSX Battery Metals Index

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TSX to host market open ceremony on June 7 to celebrate the launch

TORONTO, June 2, 2022 - Toronto Stock Exchange (TSX) announced today the launch of the S&P/TSX Battery Metals Index. The new index measures the performance of TSX and TSX Venture Exchange listed companies that are focused on the production and exploration of select metals, which are significant inputs in the decarbonization of the transportation sector.

"In keeping with our long history of supporting the growth of the critical minerals industry and the interrelationship with clean technologies, decarbonization, renewable energy and vehicle electrification, we are pleased to announce the launch of the new S&P/TSX Battery Metals Index," said Loui Anastasopoulos, CEO, Toronto Stock Exchange and Global Head, Capital Formation. "Global demand for battery metals continues to gain momentum and the goal of this new benchmark is to provide investors increased exposure to, and deeper insights into the cleantech and energy transition story. Toronto Stock Exchange remains focused on the future, committed to working with our clients and industry stakeholders to seek innovative ways to enable the success of traditional and newly-defined sectors across our diverse and ever-evolving public markets ecosystem."

The S&P/TSX Battery Metals Index tracks Canadian-listed companies engaged in the production or exploration of metals used in battery manufacturing. The responsible mining of critical and battery metals is the first step in achieving global net zero targets, as the transition to electric vehicles and battery storage technologies required to support renewable energy transition to global economies is expected to gain pace and drive demand. In 2021, companies focused on critical and battery minerals accounted for more than 25% of the total equity capital raised by the mining sector on TSX and TSXV.

"S&P Dow Jones Indices is pleased to collaborate with Toronto Stock Exchange on the development and launch of the S&P/TSX Battery Metals Index. S&P DJI's partnership with TMX Group spans more than two decades and we are proud of our shared commitment to offering independent, innovative and transparent market gauges that reflect the move towards renewable energy and the growing demand for clean technologies. The S&P/TSX Battery Metals Index also brings together S&P DJI's leading indexing capabilities and S&P Global Commodity Insights' robust metals and mining dataset," said Reid Steadman, Global Head of ESG and Innovation at S&P Dow Jones Indices.

Below are the top 10 constituents of the S&P/TSX Battery Metals Index with the full list available [here](#), in addition to more index and methodology details.

Ticker	Company
TRQ	Turquoise Hill Resources Ltd.
TECK.B	Teck Resources Limited Class B Subordinate Voting Shares
SMT	Sierra Metals Inc.
FM	First Quantum Minerals Ltd.
LUN	Lundin Mining Corporation
ERO	Ero Copper Corp.
HBM	Hudbay Minerals Inc.
CGG	China Gold International Resources Corp. Ltd.
CMMC	Copper Mountain Mining Corp.
TKO	Taseko Mines Ltd.

The index classifies constituents as either production or exploration companies where production companies are allocated 80% and exploration companies are allocated 20% of the total index weight. Each allocation is divided equally among companies involved in the respective category. The S&P/TSX Battery Metals Index methodology is available here. The index reconstitutes annually, effective at the close of the third Friday of July. In addition, the index rebalances quarterly to reweight the companies, effective after the close of the third Friday of January, April, and October.

For Market Openings: Media may pick up a feed from the TOC (television operations centre) for all market open ceremonies. The feed is named TSX Transmit 1 (SD-SDI) and is produced at the TMX Market Centre and sent live to the TOC. To pick up the feed via the Dejero network, please contact avservices@tmx.com. The client feature video will begin playing on the TMX media wall at approximately 9:27 a.m. ET and the markets will open with the sound of a siren at 9:30 a.m. ET

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