

Benchmark Signs a Detailed Agreement with Tahltan Nation to Advance Its Gold-Silver Project Towards Production

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Edmonton, May 31, 2022 - [Benchmark Metals Inc.](#) (TSXV: BNCH) (OTCQX: BNCHF) (WKN: A2JM2X) (the "Company" or "Benchmark") - is pleased to announce signing of a new Agreement with the Tahltan Central Government (TCG) on May 2, 2022. The Agreement establishes collaborative processes to support the constructive engagement of the TCG in Benchmark's exploration program at the Lawyers Gold-Silver Project and ensure the TCG can meaningfully participate in all aspects of the exploration program and the associated economic benefits. The Agreement is an important step towards developing a strong collaborative relationship with TCG and advancing Benchmark's gold-silver project. The Agreement is a key component towards social license for mine permitting and is intended to form the basis of a larger agreement when the project advances towards regulatory approvals for an operational mine. Benchmark will work constructively with First Nations and advance the Project in a sustainable manner that provides social and economic opportunities. Benchmark's flagship Lawyers Gold-Silver Project is road accessible and located within the Golden Horseshoe area of north-central British Columbia, Canada.

John Williamson, CEO, commented, "Benchmark is very encouraged to be working cooperatively with the TCG. Building a collaborative and meaningful relationship with TCG will enable continued success to advance the Lawyers Gold-Silver Project to a mining decision. Benchmark is rapidly advancing its Project that continues to deliver near-term results and major milestones during 2022 and 2023."

The signing of this collaborative Agreement is considered a major achievement to advance the Company's project to a production scenario. Benchmark will continue to engage and utilize First Nations talent for employment and consultancy work with near-term achievements that include:

- Technical, environmental, mineral resource expansion and regional discovery drilling during 2022;
- Potential for additional new discoveries;
- Q2, 2022 - Expanded Mineral Resource Estimate (MRE);
- Q3, 2022 - Preliminary Economic Assessment (PEA), and;
- 2023 - Feasibility Study and entry into environmental assessment processes.

Tahltan Central Government (TCG)

The purpose of the TCG is to define and protect Tahltan inherent aboriginal rights and title, to protect the eco-systems and natural resources of Tahltan traditional territory through pursuing sustainable economic development, and to strengthen the cultural wellness of the Tahltan Community by promoting traditional values based on the concepts of caring, sharing, cooperation, truth, honour, fairness and above all, respect.

About Benchmark Metals

[Benchmark Metals Inc.](#) is a Canadian based gold and silver company advancing its 100% owned Lawyer's Gold-Silver Project located in the prolific Golden Horseshoe of northern British Columbia, Canada. The Project consists of three mineralized deposits that remain open for expansion, in addition to +20 new target areas along the 20-kilometre trend. The Company trades on the TSX Venture Exchange in Canada, the OTCQX Best Market in the United States, and the Tradegate Exchange in Europe. Benchmark is managed by proven resource sector professionals, who have a track record of advancing exploration projects from grassroots scenarios through to production.

www.metalsgroup.com

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Williamson"

John Williamson, Chief Executive Officer

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