

# Inca One Reports Highest Ever Monthly Gold Sales in April of US\$7.2 M

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Vancouver, May 17, 2022 - [Inca One Gold Corp.](#) (TSXV: INCA) (OTCQB: INCAF) (FSE: SU92) ("Inca One" or the "Company") a gold producer operating two mineral processing facilities in Peru, announces new April production records and comparative year-over-year ("YoY") production results representing consolidated operations from both Chala One and Kori One milling facilities, collectively the ("Plants").

The Company reports its highest ever monthly sales in April of approximately US\$7.2 million (unaudited), a 177% increase YoY as compared to April 2021 sales of US\$2.6 million and a 64% increase month over month (\$4.4 million in March 2022). Accounting for the increased sales was the higher volume of ore milled and higher spot price for gold.

Consolidated Operations	April 2022	April 2021	YoY change
Deliveries (tonnes)	5,896	3,681	60%
Milling (tonnes)	7,213	2,968	143%
Gold Production (ounces)	2,527	1,141	121%
Sales (US\$)	\$7.2M	\$2.6M	177%

Milling activities at both Plants increased 143% YoY reaching 7,213 tonnes and averaging 240 tonnes per day ("TPD") throughput for the month. Milling notably increased 70% over the prior best ever month of April. Deliveries for the month also reached all time highs for any April increasing 60% YoY.

## About Inca One

[Inca One Gold Corp.](#) is a gold producer operating two fully permitted, gold mineral processing facilities in Peru. The Company possesses a combined 450 tonnes per day permitted operating capacity at its two fully integrated plants, Chala One and Kori One and has produced more than 116,000 ounces of gold, generating over US\$165 million in sales from its processing operations. Inca One is led by an experienced and capable management team that has established the Company as a trusted leader in servicing permitted, small-scale and artisanal miners (ASM) in Peru. Peru is one of the world's largest producers of gold, and its ASM sector is estimated by government officials to be valued in the billions of dollars annually. To learn more, visit [www.incaone.com](http://www.incaone.com).

Figure 1. Inca One's gold processing facilities in Peru (left: Chala One facility; right: Kori One facility)

To view an enhanced version of Figure 1, please visit:  
[https://orders.newsfilecorp.com/files/2645/124295\\_30bb8466042eaa96\\_001full.jpg](https://orders.newsfilecorp.com/files/2645/124295_30bb8466042eaa96_001full.jpg)

On behalf of the Board,

Edward Kelly  
President and CEO  
[Inca One Gold Corp.](#)

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