

Applied Minerals Receives Order for its DRAGONITE Halloysite Clay for Use in a Molecular Sieve Application

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EUREKA, May 16, 2022 - [Applied Minerals Inc.](#) (the "Company" or "AMI") (OTCQB:AMNL), a leading producer of halloysite clay and natural iron oxides for high-value industrial applications, has received an order for 40,000 lbs. of its DRAGONITE halloysite clay product for use in a molecular sieve application. DRAGONITE has been shown to improve the performance of molecular sieve adsorbents due to its porosity and green strength. Management continues to pursue other opportunities for its DRAGONITE product in the molecular sieve and zeolite application areas.

The Company looks forward to providing additional business updates in the future.

About Applied Minerals, Inc.

[Applied Minerals Inc.](#), the owner of the Dragon Mine property in Eureka, UT, is a producer of halloysite clay and natural iron oxides. Halloysite is aluminosilicate clay that possesses a naturally formed tubular structure. The Company markets its halloysite clay and iron oxide products into a number of high-value application areas including, but not limited to, catalysts and molecular sieves, polymer reinforcement, flame retardant additives, controlled release, construction products and lithium-ion battery minerals. Applied Minerals sells its halloysite products under the DRAGONITE trade name its iron oxide products under the AMIRON trade name.

Safe Harbor Statements

The following are safe harbor statements under the Private Securities Litigation Reform Act of 1995 for [Applied Minerals Inc.](#) Some statements contained or implied in this news release may be considered forward-looking statements, which by their nature are uncertain. Consequently, actual results could materially differ. For more detailed information concerning how risks and uncertainties could affect the Company's revenue pipeline, please refer to Applied Minerals' most recent annual and quarterly reports filed with the SEC. The Company assumes no obligation to update any forward-looking information.

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