

Foracooraco International SA Announces Election of Directors

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Toronto, May 10, 2022 - [Foraco International SA](#) (TSX: FAR) (the "Company" or "Foraco"), in accordance with Toronto Stock Exchange ("TSX") requirements, announces the voting results at the extraordinary and ordinary meeting of shareholders of the Company held on May, 10, 2022 in Marseille, France (the "Meeting").

In accordance with French law, shareholders of the Company, when voting in elections for directors, are given the option to vote "for" or "against/abstain" for the director nominees, meaning that it is not possible for nominees for directors to receive a majority of "withhold" votes. The director nominees, as listed in the Company's management proxy circular, were elected as directors of the Company at the Meeting. The proxy votes submitted for each director were as follows:

Daniel Simoncini

Shareholders	PRESENT POWERS	PROXIES	Total votes	% of votes for	RESULT
FOR	283,899 60,983,843	13,577,997	74,845,739	99.99%	Adopted
AGAINST		5,100	5,100	0.01%	
ABSTAIN					

Jean-Pierre Charmensat

Shareholders	PRESENT POWERS	PROXIES	Total votes	% of votes for	RESULT
FOR	283,899 60,983,843	12,967,368	74,235,110	99.18%	Adopted
AGAINST		615,729	615,729	0.82%	
ABSTAIN					

Bruno Chabas

Shareholders	PRESENT POWERS	PROXIES	Total votes	% of votes for	RESULT
FOR	283,899 60,983,843	12,756,648	74,024,390	98.90%	Adopted
AGAINST		826,449	826,449	1.10%	
ABSTAIN					

Warren Holmes

Shareholders	PRESENT POWERS	PROXIES	Total votes	% of votes for	RESULT
FOR	283,899 60,983,843	12,756,648	74,024,390	98.90%	Adopted
AGAINST		826,449	826,449	1.10%	
ABSTAIN					

Jorge Hurtado

Shareholders	PRESENT POWERS	PROXIES	Total votes	% of votes for	RESULT
FOR	283,899 60,983,843	12,756,648	74,024,390	98.90%	Adopted
AGAINST		826,449	826,449	1.10%	
ABSTAIN					

Diercxsens Investment & Advisory BV

Shareholders	PRESENT	POWERS	PROXIES	Total votes	% of votes for	RESULT
FOR	283,899	60,983,843	12,756,648	74,024,390	98.90%	Adopted
AGAINST			826,449	826,449	1.10%	
ABSTAIN						

In addition, the Meeting voted 99.99 % in favour of the Company declaring a nil dividend for the 2021 fiscal year.

The Company's statutory filings, including its complete report of voting results from the Meeting, are available at www.sedar.com.

About Foraco

[Foraco International SA](#) (TSX: FAR) is a leading global mineral drilling services company that provides a comprehensive and reliable service offering in mining and water projects. Supported by its founding values of integrity, innovation and involvement, Foraco has grown into the third largest global drilling enterprise with a presence in 22 countries across five continents. For more information about Foraco, visit www.foraco.com or please contact:

Fabien Sevestre
Email: ir@foraco.com
Tel: (705) 495-6363

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