

Cerrado Gold Reports Strong First Quarter Production Results from Its Minera Don Nicolas Gold Mine in Argentina

05.05.2022 | [Newsfile](#)

- Q1 2022 production of 13,499 Gold Equivalent Ounces
- Target Gold Production Rate stabilized at over 50,000 ounces per annum

Toronto, May 5, 2022 - [Cerrado Gold Inc.](#) (TSXV: CERT) (OTCQX: CRDOF) ("Cerrado" or the "Company") is pleased to announce its production results for the first quarter of 2022 ("Q1 2022") from the Minera Don Nicolas Mine in Santa Cruz Province, Argentina ("MDN"). Full financial results are to be released in by the end of June.

Q1 Operating Highlights

- 13,499 Gold Equivalent Ounces ("GEO") produced for Q1 2022, in line with targeted 50,000 ounces of GEO production for 2022
- 2nd consecutive quarter of "normalized" production despite continued operating challenges
- Exceptional average grade of 4.68 g/t achieved in Q1 2022

The continued strong operational performance seen in Q1 2022 follows our record quarterly production in Q4 2021. The mining team experienced some setbacks due to availability of explosives and parts for vehicle maintenance but continues to meet its production targets. The numerous operational improvements implemented at the processing plant as well as consistently good head grades have ensured a sustained production of approximately ~4,000 o per month, in line with stated guidance for 2022.

The Company would also like to formally affirm its production guidance for the year of 45,000-55,000 GEOs at a AISC of US\$1,100-US\$1,300 per ounce.

Mark Brennan, CEO and Co-Chairman, commented, "The numerous operational improvements implemented by the team have resulted in a more sustainable and predictive production profile for MDN. We continue to expect consistency in the results from the Minera Don Nicolas operation despite a continued challenging operating environment. The core focus at MDN for 2022 will be on cost cuts, the development of the heap leach operations at Calandria and extension of life of mine resources. Solid and growing production from Argentina and progress with the feasibility at MDC in Brazil puts us on track for rapid production growth in the coming years."

Please see below table for a summary of key highlights from Q1 2022 and all four quarters of 2021.

Full financial results are to be released by June 30, 2022.

		Key Operating Information					
		Q1	FY	Q4	Q3	Q2	Q1
Operating Data	Unit	2022	2021	2021	2021	2021	2021
Ore Mined	ktonnes	89.2	411.6	120.5	113.5	102.3	75.4
Waste Mined	ktonnes	879	5,114	1,061	1,462	1,323	1,268
Total Mined	ktonnes	1,061	5,616	1,182	1,575	1,467	1,393
Strip ratio	waste/ore	9.85	14.42	8.81	12.88	12.94	16.81

Mining rate	tpd	11,790	15,387	12,844	17,308	16,119	15,476
Ore Milled	ktonnes	99	414	110	102	107	95
Head Grade Au	g/t	4.68	3.51	4.77	3.57	2.97	2.59
Head Grade Ag	g/t	14.85	12.63	17.94	13.01	10.91	8
Recovery Au	%	88%	89%	89%	88%	87%	91%
Recovery Ag	%	63%	59%	56%	63%	54%	61%
Mill Throughput	tpd	1,096	1,133	1,194	1,126	1,171	1,051
Gold ounces produced	oz	13,007	42,268	15,008	10,168	9,607	7,485
Silver ounces produced (Au Equiv.)	oz	381	1,291	360	381	327	223
Gold GEO Produced	oz	13,388	43,559	15,368	10,549	9,934	7,708

During the quarter, the Company continued to pursue its exploration activities at the Paloma underground, is now ready to drill at Michelle and progress works on the Calandrias heap leach project.

At the Company's Monte do Carmo project in Brazil, the infill campaign is progressing well and a new exploration target, Gogo has been added to the program (see press release dated April 21st, 2022).

Review of Technical Information

The scientific and technical information in this press release has been reviewed and approved by Sergio Gelcich, P.Geo., Vice President, Exploration for [Cerrado Gold Inc.](#), who is a Qualified Person as defined in National Instrument 43-101.

Mark Brennan
CEO and Co Chairman
Tel: +1-647-796-0023
mbrennan@cerradogold.com

Nicholas Campbell, CFA
Director, Corporate Development
Tel.: +1-905-630-0148
ncampbell@cerradogold.com

About Cerrado Gold

Cerrado Gold is a public gold producer and exploration company with gold production derived from its 100% owned Minera Don Nicolás mine in Santa Cruz province, Argentina. It also owns 100% of the assets of Minera Mariana in Santa Cruz province, Argentina. The company is also undertaking exploration at its 100% owned Monte Do Carmo project located in Tocantins, Brazil. For more information about Cerrado Gold please visit our website at: www.cerradogold.com.

Disclaimer

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or

variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

Forward-looking statements contained in this press release include, without limitation, statements regarding the business and operations of Cerrado Gold. In making the forward-looking statements contained in this press release, Cerrado Gold has made certain assumptions, including, but not limited to ability of Cerrado to expand its drilling program at its Minera Don Nicolas Project and increase its resources. Although Cerrado Gold believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to general business, economic, competitive, political and social uncertainties. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, Cerrado Gold disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/122825>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/414455--Cerrado-Gold-Reports-Strong-First-Quarter-Production-Results-from-Its-Minera-Don-Nicolas-Gold-Mine-in-Argentina>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).