

Noram Receives Results for CVZ-72 with the Longest and Highest-Grade Intercept from all of the Zeus Drilling to Date

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VANCOUVER, May 5, 2022 - Sandy MacDougall, CEO of [Noram Lithium Corp.](#) ("Noram" or the "Company") (TSXV:NRM | OTCQB:NRVTF | Frankfurt:N7R) is pleased to announce the successful completion of CVZ-72 (PH-06) and release of the final assay results. The Company completed core hole CVZ-72 at a depth of 428 feet (130.5 m). Sampling for assay began at 60 ft (18.3 m) and continued to the bottom of the hole, an interval thickness of 368 ft (112.2 m) was intersected, which was the entire assayed portion of the hole. The hole ended in mineralization and the weighted average lithium values present were as follows:

Figure 1. Comparative stratigraphy and assay results for drill holes CVZ-72 as compared to CVZ-53 and CVZ-68, which were drilled as part of the Phases IV and V programs. CVZ-53 and CVZ-68 both had long intercepts of high grade lithium mineralization. The histogram on the sides of the holes are the composited lithium grades in ppm Li. The cross section has a 4X vertical exaggeration.

"CVZ-72 was the second hole completed in Noram's 12-hole Phase VI drilling program. These assays represent the longest and highest-grade interval of lithium mineralization intersected to date on the Zeus property. This hole also clearly reaffirms the consistently high lithium grades across this blanket-like mineral deposit. If the program continues to produce results such as these, we could reasonably expect our PFS to outshine our PEA. Ending in mineralization at depths such as these suggests even greater potential for the size and extent of this resource" comments Brad Peek, VP of Exploration and geologist on all six phases of Noram's Clayton Valley exploration drilling.

Table 1 - Sample results from CVZ-72 from 60 ft to depth of 428 ft.

The samples were analyzed by the ALS laboratory in Reno, Nevada. QA/QC samples were included in the sample batch and returned values that were within their expected ranges.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram [Lithium Corp.](#)

[Noram Lithium Corp.](#) (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company's flagship asset is the Zeus Lithium Project ("Zeus"), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate* of 363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off. In December 2021, a robust PEA** indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,250/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

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SOURCE: [Noram Lithium Corp.](#)

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