

White Metal Intersects 267 Metres averaging 0.71 g/t Au at the Bench Zone, Tower Mountain Gold Project, Ontario

02.05.2022 | [Newsfile](#)

Thunder Bay, May 2, 2022 - [White Metal Resources Corp.](#) (TSXV: WHM) (FSE: CGK1) (OTC Pink: TNMLF) ("White Metal" or the "Company") is pleased to announce the final assay results from Phase 3 diamond drilling at the Tower Mountain Gold Project ("Tower Gold" or the "Project" or the "Property"). Tower Gold is located about 50 km west of the port city of Thunder Bay, Ontario, Canada. To date, White Metal has completed three phases of drilling totalling 10,813 m in 48 holes.

- TM-22-135: intersected 466.5 m averaging 0.51 g/t Au, including 267.0 m averaging 0.708 g/t Au.
- TM-22-135: the deepest hole to date, ended in mineralization at 485.0 metres.
- TM-22-134: intersected 58.5 m averaging 0.750 g/t Au.
- TM-22-126: intersected 30.0 m averaging 0.645 g/t Au.

Significant results from Phase 3 drilling are summarized in Table 1 and a plan map showing the location of drill holes and the various gold zones is provided in Figure 1. Details of the drilling and associated results are available at the Company's website (www.whitemetalres.com/tower-mountain-au.html).

Scott Jobin Bevans, interim CEO notes, "These latest results continue to demonstrate that the Tower Mountain Gold Project has a significant gold endowment with excellent potential to identify a large tonnage, low grade, multi-million ounce gold discovery, similar to what has been established elsewhere within the Shebandowan Greenstone Belt (SBG). We believe the gold potential of the SBG was largely ignored due to the low-grade nature of known occurrences. Both Malartic and Detour Lake are multi-million ounce projects with average grade of less than 1.0 g/t gold. Our drilling to date at Tower Gold has established low-grade gold mineralization for over 2,500 metres along strike, across an average 300 metres width, to depths in excess of 300 metres. Our 2021-22 Phase 3 drilling program successfully extended the known strike and down-dip extent of the low grade envelope and surface prospecting in 2021 identified numerous gold targets within the claim boundary that are, as yet, untested. We believe the Tower Mountain Gold Project is a compelling exploration opportunity in an emerging gold camp."

Mineralization hosted by established operations and other exploration projects is not necessarily indicative of mineralization occurring within the Company's Property.

Table 1. Summary of the latest significant results, Phase 3 drilling.

Drill Hole	From (m)	To (m)	Interval (m)*	Au (g/t)
TM-22-126	32.00	74.00	42.00	0.556
and	102.50	117.50	15.00	0.888
and	143.00	164.00	21.00	1.086
TM-22-134	53.00	74.00	21.00	0.579
and	129.50	149.00	19.50	0.935
and	182.00	242.00	60.00	0.733
and	258.50	293.00	34.50	0.731
and	339.50	369.50	30.00	0.709
TM-22-135	122.00	485.00	363.00	0.595
including	123.50	390.50	267.00	0.708
and	477.50	485.00	7.50	0.640

Figure 1. Location of Phase 1, 2 and 3 drill holes (traces and collars) completed by White Metal on the Tower

Mountain Gold Project with drill holes from Phase 3 shown in white. The location of cross-sections A-A' and B-B' (click here) through holes TM-22-134 and 135 are shown in green, in the Bench Zone area.

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/5364/122348_89c3a615d48f58c3_004full.jpg

Analytical Procedures

Company quality assurance and quality control (QA/QC) standards and blanks were inserted into the sample stream for all sample types (drill core samples and surface rock grab samples) and submitted for analysis by Activation Laboratories Ltd. (Actlabs) in Thunder Bay, Ontario. Samples were transported under the direct supervision of senior White Metal personnel and delivered from the Property to the laboratory receiving facilities. Samples were analyzed for Au by Fire Assay with an AA finish and Au - Fire Assay with Gravimetric finish. Actlabs is an independent commercial laboratory that is ISO 9001 certified and ISO 17025 accredited.

About Tower Mountain Gold Project

The Tower Mountain Project comprises patented and unpatented claims covering about 1,968 ha, within the Shebandowan Greenstone Belt, an emerging gold district in northwestern Ontario with established multi-million ounce resources elsewhere within the SGB. The Project is located about 50 km west of Thunder Bay, Ontario. Paved highways offer year-round access to the Property and line distributed hydro is available 5 km from the Project. The port city of Thunder Bay is the gateway to northwestern Ontario, offering significant infrastructure, and has long supported mineral exploration throughout the region. Tower Gold is interpreted to be an intrusive-associated disseminated gold deposit and as such offers excellent Tier One asset discovery potential.

To view additional project information and maps please visit the White Metal website and slide show at <https://www.whitemetalres.com/tower-mountain-au.html>. For a detailed overview of the Tower Mountain Gold Project (Fact Sheet) click here. For tables of results from all White Metal drill core assay results click here for Phase 1, Phase 2 and Phase 3.

Qualified Person

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Ge.), Interim President & CEO and a Director of White Metal, who is a Qualified Person under the definitions established by NI 43-101.

About White Metal Resources Corp.

[White Metal Resources Corp.](http://www.whitemetalres.com) is a junior exploration company exploring in Canada and southern Africa. The Company's Flagship Property is the Tower Mountain Gold Project near Thunder Bay, Ontario, Canada. For more information about the Company please visit www.whitemetalres.com.

On behalf of the Board of Directors

"Scott Jobin-Bevans"
Interim President & CEO, Director

For further information contact:

Scott Jobin-Bevans
[White Metal Resources Corp.](http://www.whitemetalres.com)
684 Squier Street
Thunder Bay, Ontario, P7B 4A8
M:+1-647-405-3632

scott.jb@caraclecreek.com

Elliot Strashin, Director
P:+1-416-504-0077 ext. 22
elliott@strashindevelopments.com

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To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/122348>

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