

Jericho Energy Ventures Announces the Appointment of Carolyn Hauger to Board of Directors

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NEWTOWN, May 2, 2022 - [Jericho Energy Ventures Inc.](#) (TSXV:JEV)(OTC PINK:JROOF)(Frankfurt:JLM0) ("Jericho" or "JEV" or the "Company") today announced the appointment of Carolyn Hauger to the Jericho Board of Directors, effective May 2, 2022. Following the appointment of Ms. Hauger, the board will be comprised of five directors.

"We are pleased to welcome Ms. Hauger to the JEV Board," said Brian Williamson, chief executive officer of JEV. "Carolyn's deep experience in finance and engineering along with her regulatory oversight knowledge will be invaluable to JEV as we grow our business across the energy sector in the coming years."

Ms. Hauger is currently the CFO of Ten-Nine Technologies, LLC, an advanced battery materials startup company. Prior to this, Ms. Hauger was the CFO of Lion, Inc from 2017 to 2021 as well as the Division CFO/Sr VP of Clopay Plastics from 2012 to 2017. Prior to this Ms. Hauger had a 25-year career at Procter and Gamble (P&G) which included serving as a Senior Financial Executive and Group CFO for over 8 years. She has also served as a Senior Manager for Ernst and Young. Ms. Hauger's board experience includes leading roles with Lion, Inc's Audit Committee and Advisory Boards, as well as Board Chairperson for Cincinnati CFO, and she chaired the Distribution Committee for Wyoming County, Pennsylvania's United Way Board. Ms. Hauger holds a BS in Chemical Engineering from The Pennsylvania State University and received an MBA in Finance and Accounting from Xavier University.

"I am both proud and honored to join the Board of Directors of Jericho Energy Ventures. Jericho is perfectly positioned for this energy transition, harvesting record cash-flows from its traditional energy assets combined with its continued push to own, operate, and invest in the hydrogen value chain as the secular tailwinds for decarbonization lead us to cleaner energy sources. I am excited to help Jericho grow into the exciting world of green energy."

About Jericho Energy Ventures

Jericho Energy Ventures (JEV) is focused on advancing the low-carbon energy transition with active investments in hydrogen technologies, energy storage, carbon capture and new energy systems. Our wholly owned subsidiary, Hydrogen Technologies, delivers breakthrough, patented, zero-emission boiler technology to the approximately \$30 Billion Commercial & Industrial heat and steam industry.* We also hold strategic investments and board positions in H2U Technologies (a breakthrough electrocatalyst and low-cost electrolyzer platform) and Supercritical Solutions (developing the world's first, high pressure, ultra-efficient electrolyzer). Jericho also owns and operates producing oil and gas assets in the US Mid-Continent, predominantly in Oklahoma.

Website: <https://jerichoenergyventures.com/>

Twitter: <https://twitter.com/JerichoEV>

LinkedIn: <https://www.linkedin.com/company/jericho-energy-ventures>

YouTube: <https://www.youtube.com/c/JerichoEnergyVentures>

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This news release contains certain "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable securities laws. Such forward-looking statements are not representative of historical facts or information or current condition, but instead represent only Jericho's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Jericho's control. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may", "will" or "may not" occur.

Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements, which include, but are not limited to: the impacts of COVID-19 and other infectious diseases; general economic conditions; industry conditions; current and future commodity prices and price volatility; significant and ongoing stock market volatility; currency and interest rate fluctuation; governmental regulation of the energy industry, including environmental regulation; geological, technical and drilling problems; unanticipated operating events; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; liabilities and risks inherent in oil and gas exploration, development and production operations; liabilities and risks inherent in early stage hydrogen technology projects, energy storage, carbon capture and new energy systems; changes in government environmental objectives or plans; and the other factors described in Jericho's public filings available at www.sedar.com.

The forward-looking statements contained herein are based on certain key expectations and assumptions of Jericho concerning anticipated financial performance, business prospects, strategies, regulatory regimes, the sufficiency of budgeted capital expenditures in carrying out planned activities, the ability to obtain financing on acceptable terms, expansion of consumer adoption of the Company's (or its subsidiaries') technologies and products, and the success of investments, all of which are subject to change based on market conditions, potential timing delays and other risk factors. Although Jericho believes that these assumptions and the expectations are reasonable based on information currently available to management, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Investors should not place undue reliance on forward-looking statements.

Readers are cautioned that the foregoing lists are not exhaustive. The forward-looking statements contained in this news release are made as of the date of this news release, and Jericho does not undertake to update any forward-looking statements that are contained or referenced herein, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

*Grand View Market Research, 2020

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