

King Global Provides Update on "Maiden" Drill Program and GoldSpot Multi-Parameter Airborne Survey

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Toronto, April 26, 2022 - [King Global Ventures Inc.](#) (TSXV: KING) (OTC: KGLDF) (FSE: 5LM1) (the "Company") provides an update on a planned "Maiden" drill program slated for the spring of 2022. King has filed its permit application and has engaged a diamond drill contractor for a Phase 1 drill program to test on 11 prospective targets on its Golden Nugget and Miss Pickle Properties in the New World Island and Coaker Gold Trends of Newfoundland.

The program will test gold targets identified by King from previous prospecting work completed by Rubicon Minerals and King's recent exploration activities. The New World Island trend includes gold showings along a structural corridor that trends northeasterly along the southern shore of New World Island and includes the surface gold showings: Gina, Big Island, Red Fox, Hard Rock, and Big Oz and others.

The Coaker trend includes three showings that are associated with the Coaker Porphyry in the shallows between Coaker and Dunnage Islands. Coaker Trend targets include Hy-Grade, Miss Pickle and Quinlan Island where anomalous gold values have been confirmed associated with quartz veins and associated alteration (McNeil, 2004)

The [GoldSpot Discoveries Corp.](#) ("GoldSpot") (TSXV: SPOT) (OTCQX: SPOFF) Multi-Parameter Airborne Geophysics Survey (M-PASS) on King's Golden Nugget and Miss Pickle properties has been underway for several weeks, but adverse weather conditions have delayed the completion of the program. Results of the survey will be used in conjunction with [GoldSpot Discoveries Corp.](#) Artificial Intelligence data analysis to further target refinement in preparation for King's upcoming drill program. The final compilation of data from the program is intended to highlight new target areas for further ground exploration. King plans to follow up on new generated targets with a summer field program of mapping, grab, channel, and soil sampling.

Robert Dzisiak, Chief Executive of King stated, "Our technical team has filed permit application in Newfoundland for a spring drill program. We have identified multiple high value drill targets on our Golden Nugget and Miss Pickle Properties. We are very excited about commencing our maiden drilling program and moving King forward after a significant ground exploration program. The final results of our nearly completed of the M-PASS Airborne Survey will provide significant additional data for refining our drill targets as well as identifying new target areas for ground exploration."

Newfoundland Properties:

King Global's projects include 100% interest in the following gold exploration projects:

The Golden Nugget Property consists of a 10 km long contiguous land package (1,850 ha.) of siliciclastic sediments within beds of conglomerates and mafic materials. High grade gold occurs in all rock groups with channel samples having returned values of 50.2 g/t gold over 1.1 m, 87 g/t over 0.8 m and 29.2 g/t over 2.5 m. These high grade channels are contained within extensive areas of lower to medium grade gold values along the entire length of this 10 km structural corridor.

The Miss Pickle Property (950 ha), is also north of the Davidsville Group and lies in another parallel structure to the Gold Nugget Property known as the Coaker Trend. Historical grab samples include 7.3 g/t gold over 2.05 m, 8.3 g/t gold over 1.9 m and 7.1 g/t gold over 1.2 m. The length weighed average of 26 channel samples across the zone is 3.2 g/t gold. A new gold zone with overall channel sampling of 0.30 g/t Au over 54 m, including 0.96 g/t Au over 7.5 m was discovered during the summer of 2021 (the zone is open in all

directions).

The Gold Boulder Prospect consists of four contiguous claim blocks (100 ha) and is located near the small town of Glenwood in Central Newfoundland. Geologically the property is underlain by siliciclastic sediments of the Davidsville Group which is the same geological belt which hosts New Found Gold's (NFG-TSX) high grade Queensway project. The entire prospect is bound on all side by New Found Gold Corp.

The Chapel Island Property (1,300 ha) consists of 54 mining blocks located in north-east central Newfoundland, on Chapel Island within the Dunnage Tectonostratigraphic zone of the Appalachian Orogen. The Road zone consists of 4 historical showings containing numerous Au occurrences. These occurrences have returned individual assay results up to 85 g/t Au and 32 g/t Au. Chapel Island also has historical nickel showings grab samples up to 3.05% Ni.

The Lost Swamp showing is comprised of a silicified and carbonate altered Coaker porphyry that contains very, fine grained arsenopyrite, with assay results returning values up to 149.8 g/t Au and 23.3 g/t Au. At the Swamp zone, a total of 35 channel samples were cut for a combined length of 35.9 m at 8 different locations in the old trench. The best results from the sampling were 5.2 m of 484 ppb Au and 0.9 m of 3.9 g/t Au.

Qualified Person

Andrew Lee Smith, P.Geo., is a Qualified Person under the definitions of National Instrument 43-101 and has reviewed and approved the technical contents of this news release.

About King Global Ventures

King Global Ventures Inc. (TSXV: KING) holds 100% interest in four highly prospective and previously explored gold exploration projects in the Gander Gold Belt Region of Newfoundland, Canada. King is supported by strategic investor Eric Sprott who owns a significant number of King's common shares.

Additional information about King Ventures can be viewed at the Company's website at www.kingtsxv.com or at www.sedar.com.

About GoldSpot Discoveries Corp.

[GoldSpot Discoveries Corp.](#) (TSXV: SPOT) (OTCQX: SPOFF) is a technology company using artificial intelligence to revolutionize the future of global mineral exploration with a full suite of data and knowledge-driven SaaS tools and services. GoldSpot works with industry leaders across all commodity and deposit types to identify new exploration targets, develop cutting-edge technologies and, to strategically invest in mineral exploration companies. Our leading team of expert scientists merges geoscience and data science to deliver bespoke solutions that save time, reduce costs, and produce far more accurate results than ever before possible.

On behalf of King Global Ventures

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Figure 1

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