

# Sullivan Mining District - Drilling Commences to Test Sullivan-Type Zinc-Lead-Silver Targets on PJX Resources' Dd-Moby Dick-Nzou Properties

21.04.2022 | [ACCESS Newswire](#)

TORONTO, April 21, 2022 - [PJX Resources Inc.](#) ("PJX" or the "Company") is pleased to announce that DLP Resources has commenced drilling to test Magnetotelluric (MT) geophysical targets on the DD-Moby Dick-NZOU group of properties as part of DLP's option of PJX's DD Property, southwest of Cranbrook, British Columbia, Canada.

Drilling will test Magnetotelluric (MT) anomalies on strike of hole DD21-02 that intersected 168m thickness of fragmentals and muds with anomalous zinc mineralization on PJX's DD Property during 2021. This thick sequence of muds and fragmentals is similar to what occurs in the sedimentary basin proximal to the Sullivan deposit located approximately 50 km northeast of the DD-Moby Dick-NZOU group of properties.

MT geophysics identifies areas with potential conductive mineralization. Parts of the Sullivan deposit consist of massive sulphide mineralization that is conductive. The MT targets occur on the NZOU and Moby Dick properties adjacent to the DD Property (see Figure 1). Three to four drill holes totalling approximately 5400m are planned to test multiple large MT targets on strike of hole DD21-02 (see Figure 2). A low resistivity (strong conductive) anomaly extending from approximately 700m to beyond the targeted depth of 1500-1700m will be tested by the first hole DD22-01 (Figure 3). PJX is partner with DLP on the NZOU and Moby Dick Properties as part of DLP's option of the DD property (see Property Ownership below).

John Keating, President of PJX commented: "The geological environment identified by drilling to date combined with the similarity in size of the MT anomalies to the Sullivan deposit size makes these targets very attractive to test. We are pleased that DLP has commenced to drill multiple holes to test the MT targets. PJX continues to focus exploration on Sullivan deposit type targets on the Vine Property, intrusive related gold and copper targets on the Dewdney Trail, Zinger and Eddy Properties, and orogenic type gold targets on the Zinger, Eddy, and Gold Shear Properties. Analytical results from drilling on the Gold Shear Property are pending with results to be announced when all the analyses have been received and compiled with geological data."

## DD, NZOU and Moby Dick Property Ownership

DLP can earn a 50% interest in the DD Property by spending \$4 million in exploration expenditures on the DD, Moby Dick and NZOU Properties and paying \$250,000 cash to PJX by July 13, 2024.

DLP can earn an additional 25% interest, to a total of 75% interest, in the DD Property by completing a Commercial Feasibility Study on the 3 properties by July 13, 2028.

PJX (50%) and DLP (50%) jointly own 100% of the mineral rights to the Moby Dick Property and jointly have the right to own 100% interest in the NZOU Property through an option agreement between DLP and the NZOU Property owner. Exploration expenditures incurred by DLP on these two properties will be applied toward DLP's exploration expenditure requirements to earn an interest in the DD Property.

## Qualified Persons

The geological disclosure and content of this news release has been reviewed and approved by Dave Pighin, P.Geo., and John Keating P.Geo. (qualified persons for the purpose of National Instrument 43-101 Standards of Disclosure for Mineral Projects). Mr. Pighin is the consulting geologist for PJX and DLP on the

DD Property. Mr. Keating is the President, Chief Executive Officer and a Director of PJX.

Figure 1 - Simplified plan showing MT anomalies at 0m elevation on the DD-Moby Dick and NZOU Properties along with drill holes Pan-18-01EX, DD21-01, DD21-02 and historical holes Irish 05-01 and IR07-01.

Figure 2 - Titan MT resistivity plan at 0m elevation with the main MT anomaly trending NE from DD21-02.

Figure 3 - Titan MT resistivity section along Line 3N showing current drill hole MD22-01.

#### Extension of Share Purchase Warrant Expiry Date

The Company is pleased to announce that, subject to TSX Venture Exchange approval, it has extended the term of 12,296,276 share purchase warrants, (the "Warrants"). The Warrants were issued pursuant to a private placement announced on May 1, 2018 and accepted for filing by the TSX Venture Exchange on May 17, 2018. The Warrants are due to expire on May 15, 2022 and are exercisable at \$0.25 per share. The new expiration date of the Warrants is May 15, 2023. All other terms of the warrants, including the exercise price will remain unchanged.

#### About PJX Resources Inc.

PJX is a mineral exploration company focused on building shareholder value and community opportunity through the exploration and development of mineral resources with a focus on gold, silver and base metals (zinc, lead, copper, nickel). PJX's primary properties are located in the historical Sullivan Mine District and Vulcan Gold Belt near Cranbrook and Kimberley, British Columbia.

Please refer to our web site <http://www.pjxresources.com> for additional information.

#### FOR ADDITIONAL INFORMATION PLEASE CONTACT:

Linda Brennan, Chief Financial Officer  
(416) 799-9205

[info@pjxresources.com](mailto:info@pjxresources.com)

#### Cautionary Note Regarding Forward-Looking Information

Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by [PJX Resources Inc.](#) as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, [PJX Resources Inc.](#) expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in [PJX Resources Inc.](#)'s expectations or any change in events, conditions or circumstances on which any such statement is based.

#### Cautionary Note to US Investors:

This news release may contain information about adjacent properties on which [PJX Resources Inc.](#) has no

right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

This press release may use the terms "Measured", "Indicated", and "Inferred" resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of a Mineral Resource is economically or legally mineable.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: [PJX Resources Inc.](#)

View source version on accesswire.com:

<https://www.accesswire.com/698318/Sullivan-Mining-District--Drilling-Commences-to-Test-Sullivan-Type-Zinc-Lead-Silver-Targets-on-PJX-Resources-District>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/413110--Sullivan-Mining-District---Drilling-Commences-to-Test-Sullivan-Type-Zinc-Lead-Silver-Targets-on-PJX-Resources-District>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).