

Stone Gold Inc. Announces Commencement of 4,000 m Diamond Drilling Program at Copper Road Project, Ontario

21.04.2022 | [GlobeNewswire](#)

TORONTO, April 21, 2022 - [Stone Gold Inc.](#) (TSX-V: STG) ("Stone Gold" or the "Company") announces that diamond drilling has commenced on the 21,000-hectare Copper Road Project, located approximately 80 km. north of Sault St. Marie, Ontario, Canada.

Batchewana Bay District

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/b36bad16-e9fb-4f60-adc7-f6cf9050f8a8>

Tribag Mine Zone

The Tribag Mine Zone consists of 6 known breccia pipes; the Breton, East and West breccias were previously mined by [Teck Resources Ltd.](#) from 1966-1972. The former Tribag Mine ("Bretton Breccia") is the primary target as it has not been drilled in almost 50 years and was never tested for additional mineralization discovered in the area. (Au,Re,Mo,Ag,W)

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/10657ea7-7df8-4064-b5c5-f05e5fae8b1c>

Stone Gold President and CEO John Timmons states, "The consolidation of the Batchewana Bay District was long overdue. The area has seen limited exploration since the 1970s, and we believe the Copper Road Project has the potential to deliver a sizeable copper deposit."

The information in this press release has been reviewed and approved by Dr. Trevor Boyd, P. Geo., and a Qualified Person for the technical information under NI 43-101 standards.

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[Stone Gold Inc.](#) is engaged in the acquisition, exploration, and evaluation of mineral exploration properties for the mining of precious and base metals in northern Ontario, Canada

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Caution Regarding Forward-Looking Information

This news release contains forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of Stone Gold. Forward-looking statements include estimates and statements that describe Stone Gold's future plans, objectives or goals, including words to the

effect that Stone Gold or its management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Stone Gold, Stone Gold provides no assurance that actual results will meet management's expectations.

Risks, uncertainties, and other factors involved with forward looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, regulatory approval processes, failure to identify mineral resources, delays in obtaining or failures to obtain required governmental, regulatory, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in Stone Gold's public documents filed on SEDAR.

Although Stone Gold believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Stone Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/413037--Stone-Gold-Inc.-Announces-Commencement-of-4000-m-Diamond-Drilling-Program-at-Copper-Road-Project-Ontario>

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