Noram Lithium Completes CVZ-73 at 458.0 ft (140.0 M) with Visually Rich Clays Near Surface to 369 feet (112.5 M)

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Another Long Interval of Potentially High-Grade Lithium Clays

VANCOUVER, April 21, 2022 - Sandy MacDougall, CEO of Noram Lithium Corp. ("Noram" or the "Company") (TSXV:NRM | OTCQB:NRVTF | Frankfurt:N7R) is pleased to report that the Company has completed hole CVZ-73 (PH-08) on its Zeus lithium clay deposit in Nevada to a total depth of 458.0ft (140.0m). Visual inspection of the core confirmed that clays previously shown to be high in lithium grades appeared near surface (20.0ft/6.1m) and, with some possible lower grade zones near the bottom of the hole, extended down to total depth of 458.0ft (140.0m) for a total drilled intersection of 438.0ft (133.5m).

Figure 1 - A photograph of the Titan Drilling Co. LF-70 drill rig onsite while drilling CVZ-73.

Figure 2 - Location of all past drill holes (Phase I to Phase V) previously completed in addition to the 12 proposed holes for Phase V1 currently underway. Phase VI holes are indicated in purple.

"This is an impressive interval for the Zeus Project. While we have encountered numerous longer intervals to date, CVZ-73 appears to compare favorably to them; with visually rich clays that typically hosted high levels of lithium in prior programs. Intervals such as these will continue to have a favorable impact on the PFS" commented Brad Peek M.Sc. CPG., VP of Exploration and Qualified Person for this and all 5 of the previous drilling phases of Noram's Zeus lithium property.

Figure 3. Comparative lithology for drill holes CVZ-73 as compared to CVZ-51 and CVZ-53, which were drilled as part of the Phase V program. CVZ-51 and CVZ-53 had long intercepts of high grade lithium. All of the lithology units except the brown mudstones have relatively high lithium concentrations in previous drill holes on the property. The histogram on the sides of CVZ-51 and CVZ-53 are the 5m composited lithium grades in ppm Li. The section has a 4X vertical exaggeration.

CVZ-73 is the third of the 12-hole Phase VI drilling program which is expected to upgrade approximately 175 million tonnes of the current 827 million tonne Inferred Resource to the Indicated category. Core samples from CVZ-73 have been shipped to ALS Laboratory in Reno, Nevada for assay processing. Assay results are pending.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Lithium Corp.

Noram Lithium Corp. (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company's flagship asset is the Zeus Lithium Project ("Zeus"), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate* of 363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off. In December 2021, a robust PEA** indicated an After-Tax NPV(8) of US$1.3 Billion and

IRR of 31% using US$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US$14,000/tonne, the PEA indicates an NPV (8%) of approximately US$2.6 Billion and an IRR of 52% at US$14,250/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

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SOURCE: Noram Lithium Corp.