

Green River Gold Corp. Intercepts 17.80% Magnesium, 0.18% Nickel, and 0.15% Chromium Starting at Surface

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Edmonton, April 20, 2022 - [Green River Gold Corp.](#) (CSE: CCR) (OTC Pink: CCRRF) (the "Company" or "Green River") is pleased to announce that it has received the most recent batch of assay results and is now able to present the summary of results from the first shallow hole assayed on its Quesnel Nickel/Magnesium/Talc Project. The hole was one of nine shallow holes drilled directly from surface from a talc outcropping. Assay results are still pending for the other eight shallow holes. XRF gun samples from all nine holes were very similar.

The following table presents the assay results for each of the one-meter intervals that were sent for assay from the 15-meter hole known as Do-21-06.

Sample Number	Sample Depth from Surface	Magnesium (%)	Nickel ppm	Chromium ppm
S790589	0 to 1 Meter	17.80%	1750	1880
S790591	1 to 2 Meters	18.10%	1870	1760
S790592	2 to 3 Meters	17.95%	1800	1790
S790593	3 to 4 Meters	19.20%	2160	1835
S790594	4 to 5 Meters	18.15%	1840	1785
S790595	5 to 6 Meters	17.70%	1870	1290
S790596	6 to 7 Meters	18.05%	1890	1485
S790597	7 to 8 Meters	18.40%	1980	1485
S790598	8 to 9 Meters	17.95%	1960	1545
S790599	9 to 10 Meters	17.60%	1670	1150
S790601	10 to 11 Meters	17.45%	1695	1465
S790602	11 to 12 Meters	17.65%	1675	1550
S790603	12 to 13 Meters	16.70%	1765	1560
S790904	13 to 14 Meters	16.65%	1600	1545
S790605	14 to 15 Meters	17.65%	1625	1465
Average	For 15 Meters	17.80%	1810	1573-

The map that follows shows the locations of the nine shallow drill holes. The Company will be drilling three longer drill holes in the same vicinity using a portable Winkie Drill capable of reaching depths over 100 meters as soon as ground access conditions allow. That is expected to occur within the next couple of weeks. The map also shows the area that will be covered by a new UAV-MAG survey which has been commissioned and which is due to commence in early May.

Figure 1

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/7403/120993_4b5936a834dd6a57_002full.jpg

The talc occurrence that is host to the current drilling program has been traced over a length of 1.4 kilometers along the magnetic anomaly by prior exploration. (ARIS Assessment Report 15729) The depth of the talc occurrence is unknown. The previous holes that were drilled in the 1980's only went to 17 meters. The holes drilled in Green River's first round of drilling were also shallow holes. All holes ended in mineralization and the amount of talc appears to increase at depth.

Green River's President and CEO, Perry Little comments, "We are thrilled to be moving forward with the next phase of exploration on the Project. The excitement surrounding nickel and other strategic minerals like magnesium is continuing to build, prices are strong, and recent announcements of support for the industry from the Federal Government are very encouraging. The recent budget announced \$3.8 billion in support, on a cash basis, starting in 2022-23 to implement Canada's first Critical Minerals Strategy. Combined with the introduction of a new 30% Critical Mineral Exploration Tax Credit, the timing of our exploration program could hardly be better. Our target area has some size to it and the early results are very encouraging, especially starting right from surface."

The following map indicates the potential area of the magnetic anomaly, based on historical work and knowledge of the regional faults and existing magnetic imagery. The potential area that Green River is dealing with may exceed 20 square kilometers as indicated on the map. Additional drilling and exploration plans are being developed and will be finalized based on the results of the deeper holes to be drilled in the next few weeks and the results of the additional UAV-MAG survey.

Figure 2

To view an enhanced version of this graphic, please visit:

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The previously completed UAV-MAG survey results over the Quesnel Nickel Project area indicated the presence of highly magnetic rocks co-incident with the interpreted surface exposure and down-dip projection of a favorable ultramafic rock assemblage. These results are similar to the aeromagnetic response in the area of nickel-alloy mineralization found throughout the BC Decar District.

The elevated elements are hosted in serpentinized ultramafic rocks belonging to the Slide Mountain Terrane.

Quesnel Nickel/Talc Project Highlights:

There are 3 BC MINFILE occurrences as follows:

- 093A 013 - Sovereign Creek - developed prospect containing talc and magnesite, and a co-incident nickel sulfide showing.
- 093A 130 - Sovereign - showings containing talc and nickel sulfides.
- 093H 061 - R.T. - showing containing nickel, chromium, and cobalt.

Historical records indicate four widely separated areas of talc alteration along a 1.4-kilometer trend. Having discovered the presence of nickel in the talc mineralization in the area of Do-Do- Creek, we will be further investigating the other three known areas of talc alteration for the presence of nickel this season.

Regional Exploration Plan:

Additionally, there will be some upcoming exploration plans for the Fontaine Lode Gold Project, which is contiguous to the Quesnel Nickel Project and is also contiguous to [Osisko Development Corp.](#)'s Cariboo Gold Project. Plans are also being made for exploration on the Company's Kymar Silver Project in southeast B.C. later in the Summer.

Qualified Person:

Stephen P. Kocsis is the qualified person as defined by National Instrument 43-101 and he has reviewed and approved the technical information in this news release.

About Green River Gold Corp.

Green River Gold Corp. is a Canadian mineral exploration company focused on its wholly owned high-grade Fontaine Gold Project, Quesnel Nickel/Talc Project, and Kymar Silver Project which are located in renowned mining districts in British Columbia.

The Fontaine and Quesnel properties straddle an 18 km length of the Barkerville and Quesnel Terranes and are contiguous to [Osisko Development Corp.](#)'s mineral claim group containing a proposed mine location at its Cariboo Gold Project.

The Kymar Silver Project is located in southeast BC, approximately 28 kilometers west of the town of Invermere in the Golden Mining Division. The property is made up of two mineral tenures, totaling 1,440 hectares, along the southeast flank of Mount Catherine.

For more information contact:

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Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedar.com.

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