

Noram Completes CVZ-72 At 428ft (130.m) With Near Surface Mineralization, Over 323ft (98.4m) Of Visually Rich Clays

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VANCOUVER, April 7, 2022 - Sandy MacDougall, CEO of [Noram Lithium Corp.](#) ("Noram" or the "Company") (TSXV:NRM)(OTCQB:NRVTF)(Frankfurt:N7R) is pleased to report that the Company has completed hole CVZ-72 (PH-06) on its Zeus lithium clay deposit in Nevada to a total depth of 428ft (130.5m). Visual inspection of the core confirmed that clays previously shown to be high in lithium grades appeared near surface and extended down to a depth of 400ft (121.9m) for a total drilled intersection of 323ft (98.4m).

Figure 1 - Two boxes of core from CVZ-72. The box on the left is from depths of 253-261.5ft (77.1-79.7m) and shows some of the black, highly reduced mudstone/claystone. The box on the right is from 288.5-298ft (87.9-90.8m) and is typical of the somewhat less reduced blue mudstone/claystone. From past drilling experience, both lithologic units are usually high in lithium content.

Figure 2 - Location of all past drill holes (Phase I to Phase V) previously completed in addition to the 12 proposed holes for Phase V1 currently underway. Phase VI holes are indicated in purple.

"We are incredibly pleased with the results from CVZ-72 albeit not surprised. Drill hole CVZ-72 was completed at 428ft (130.5m) and had predictably encouraging lithologies. Past programs have shown this to be highly mineralized material. This is exactly what one would like to see with infill drilling. Figure 3 below shows a cross section with CVZ-72 and two adjacent, previously drilled holes. The blue, green, black and magenta layers in the figure indicate claystone layers that have been shown to host the higher lithium assays from past drilling as is shown by the histograms of lithium values on the two adjacent holes. The adjacent CVZ-68 was one of the better high-grade holes with a very thick clay intercept. The drill intercepts thus far continue to be very encouraging" commented Brad Peek M.Sc. CPG., VP of Exploration and Qualified Person for this and all 5 of the previous drilling phases of Noram's Zeus lithium property.

Figure 3. Comparative lithology for drill holes CVZ-72 as compared to CVZ-53 and CVZ-68, which were drilled as part of the Phase IV and V programs. CVZ-53 and CVZ-68 had long intercepts of high grade lithium. All of the lithology units except the brown mudstones have relatively high lithium concentrations in previous drill holes on the property. The histogram on the sides of CVZ-53 and CVZ-68 are the 5m composited lithium grades in ppm Li. The section has a 4X vertical exaggeration.

CVZ-72 is the second of the 12-hole Phase VI drilling program which is expected to upgrade approximately 175 million tonnes of the current 827 million tonne Inferred Resource to the Indicated category. Core samples from CVZ-72 have been shipped to ALS Laboratory in Reno, Nevada for assay processing on a "rush" basis. Assay results are pending.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram [Lithium Corp.](#)

[Noram Lithium Corp.](#) (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and a fully funded treasury. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company's flagship asset is the Zeus Lithium Project ("Zeus"), located in Clayton Valley, Nevada. The Zeus Project contains a current 43-101 measured and indicated resource estimate* of 363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off. In December 2021, a robust PEA** indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,250/tonne LCE.

Please visit our web site for further information: www.noramlithiumcorp.com.

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SOURCE: [Noram Lithium Corp.](http://NoramLithiumCorp.com)

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