

# Anfield Energy Takes Significant Steps to Advance Velvet-Wood Uranium and Vanadium Project

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VANCOUVER, April 06, 2022 - [Anfield Energy Inc.](#) (TSX.V: AEC; OTCQB: ANLDF; FRANKFURT: 0AD) ("Anfield" or "the Company") is pleased to announce that it has engaged BRS Inc. and Wright Environmental Services to restart the permit application process with regard to the Company's Velvet-Wood uranium and vanadium project in Utah. An updated Plan of Operations and necessary environmental studies are being commissioned to capitalize on the advanced permitting and licensing work previously undertaken by Uranium One in 2008 and 2009. Both BRS and Wright Environmental were involved in Uranium One's previous efforts to permit Velvet-Wood, bringing a wealth of asset-specific experience and knowledge to the effort.

Studies previously completed include:

1. 607 acre cultural resources survey
2. Hydrogeologic and Groundwater Quality Study
3. Mine Water Treatment Study
4. Baseline Surface Radiological Survey
5. Baseline Wildlife, Vegetation and Soil Survey

In addition to the above, a UPDES Discharge Permit for the mine dewatering treatment system was issued to Uranium One by the State of Utah in October 2008.

Corey Dias, Anfield CEO, stated, "The Velvet-Wood project is a critical part of Anfield's production objectives, given its past-producer status and robust economics tied to a previously-completed economic assessment. A great deal of work has already been completed in pursuit of a mining permit for Velvet-Wood, significantly shortening the timeline that would be required otherwise. We are confident that Velvet-Wood will play an important role in the execution of our conventional mine and mill complex production plan."

## About BRS

BRS, Inc. is an engineering and geology consulting corporation with expertise in mining and mineral exploration. Of particular note, it specializes in uranium exploration, mineral resource evaluation, mine design, feasibility, mine operations, and reclamation. It has completed numerous uranium projects including technical reports and feasibility studies for underground, open pit, ISR, and conventional uranium mills. Representative projects include technical reports and due diligence for project financing for conventional uranium projects including the Sheep Mountain Project in Wyoming, the Marquez/Juan Tafoya Project in New Mexico, the Coles Hill Project in Virginia, and numerous ISR uranium projects in Wyoming, Texas and Paraguay.

Douglas L. Beahm, P.E., P.G., the principal engineer at BRS, is a Qualified Person as defined in NI 43-101 with more than 45 years of professional and managerial experience, and has reviewed and approved the technical content of this news release. Mr. Beahm has a proven track record in a variety of mining and mine reclamation projects including surface and underground mining, heap leach recovery, ISR, and uranium mill tailings projects. Mr. Beahm's experience includes coal, precious metals, and industrial minerals, but his emphasis throughout his career has been on uranium.

## About Wright Environmental Services

Toby Wright, President of Wright Environmental Services, is a hydrogeologist and a registered professional

geologist (Wyoming) with a masters degree in geotechnical engineering and over 30 years experience in uranium mining and milling regulatory compliance. He was the contract project manager at the UMTRA Moab Site reclamation project for the US Department of Energy between 2002 and 2005, and was the Environmental Manager for Uranium One Americas conventional mining and milling assets from 2007 to 2010, during which he was responsible for permitting and compliance of the Shootaring Canyon Mill and Uranium One's Utah-based conventional uranium assets, which Anfield subsequently acquired. Mr. Wright was a Director on Anfield's Board between 2014 and 2019. Since 2010, Mr. Wright has provided technical and regulatory support for the uranium industry as a private contractor.

#### About Anfield

Anfield is a uranium and vanadium development and near-term production company that is committed to becoming a top-tier energy-related fuels supplier by creating value through sustainable, efficient growth in its assets. Anfield is also a precious metals development company. Anfield is a publicly-traded corporation listed on the TSX-Venture Exchange (AEC-V), the OTCQB Marketplace (ANLDF) and the Frankfurt Stock Exchange (0AD). Anfield is focused on two asset centres, as summarized below:

#### Arizona/Utah/Colorado - Shootaring Canyon Mill

A key asset in Anfield's portfolio is the Shootaring Canyon Mill in Garfield County, Utah. The Shootaring Canyon Mill is strategically located within one of the historically most prolific uranium production areas in the United States, and is one of only three licensed uranium mills in the United States.

Anfield's conventional uranium and vanadium assets consist of mining claims and state leases in southeastern Utah, Colorado and Arizona, targeting areas where past uranium mining or prospecting occurred. Anfield's conventional uranium assets include the Velvet-Wood Project, the Frank M Uranium Project, the West Slope Project, as well as the Findlay Tank breccia pipe. An NI 43-101 Preliminary Economic Assessment has been completed for the Velvet-Wood Project. The PEA is preliminary in nature, and includes inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment would be realized. All conventional uranium assets are situated within a 200-mile radius of the Shootaring Mill.

#### Wyoming - Resin Capture and Processing Agreement

Anfield signed a Resin Capture and Processing Agreement with Uranium One whereby Anfield would process up to 500,000 pounds per annum of its mined material at Uranium One's Irigaray processing plant in Wyoming.

The Charlie Project is located in the Pumpkin Buttes Uranium District in Johnson County, Wyoming. The Charlie Project consists of a 720-acre Wyoming State uranium lease which has been in development since 1969. A Preliminary Economic Assessment has been completed for the Charlie Project.

Anfield's 24 remaining ISR mining projects are located in the Black Hills, Powder River Basin, Great Divide Basin, Laramie Basin, Shirley Basin and Wind River Basin areas in Wyoming. Anfield's three projects in Wyoming for which NI 43-101 resource reports have been completed are Red Rim, Nine Mile Lake and Clarkson Hill.

On behalf of the Board of Directors  
[Anfield Energy Inc.](#)  
Corey Dias, Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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